



## CITIZENS' BOND OVERSIGHT COMMITTEE MEETING

### Approved Minutes

DATE: Wednesday March 23, 2016  
TIME: 10:00 am to 12:30 pm  
LOCATION: Room AC-108  
Porterville College, 100 East College Ave  
Porterville, CA 93257

Present: Mr. Bruce Massa  
Mr. Jesse Frederick  
Mr. Matthew Anderson  
Mr. Michael O'Doherty  
Mr. Milt Stowe

District Staff: Ms. Sandra V. Serrano, Chancellor  
Mr. Thomas J. Burke, Chief Financial Officer  
Mr. Joseph DeRosa, Facilities Project Manager  
Mr. Daniel Reed, Facilities Project Manager  
Ms. Kim Crews, Facilities Administrative Assistant (Scribe)

Absent: Ms. Jennifer M. Wood-Slayton  
Ms. Lily Nelson, Student Trustee

Guests: Dr. Rosa Carlson, President, Porterville College  
Mr. John Word, Maintenance & Operations, Porterville College

| I. PRELIMINARY ITEM  | DISCUSSION  | RECOMMENDATION / FOLLOW-UP |
|--|---|----------------------------|
| 1. Call to Order   | Meeting was called to order by Mr. Burke at 10:08 a.m.  |                            |
| 2. New Members / Nomination of appointment of board members of the committee   | a. Review and sign Ethics Statement by new members: Mr. Milt Stowe and Mr. Jesse Frederick.   |                            |
| 3. Tour of Porterville College campus facilities' projects   | Lead by Mr. John Word. Tour included the following projects: Library, LRC, Chiller Replacement, Wellness Center, Future Gym Re-roof & HVAC Replacement, Fire Lane, Path of Travel, Student Center, and the Solar project.   |                            |
| 4. Reconvene in Room AC-108 at Porterville College   | Reconvened at 11:05 a.m.  |                            |
| 5. Adoption of the Agenda  | Motion to adopt the agenda was moved by Mr. Burke and seconded by Mr. O'Doherty. The agenda was adopted.  |                            |
| 6. Approval of Summary Minutes:<br>a. March 26, 2014 Meeting<br>b. December 2, 2014 Meeting<br>c. April 17, 2015 Meeting | No changes were recommended by the committee. Motion to adopt the minutes as a group was motioned by Mr. Burke and seconded by Mr. Frederick. The minutes were adopted.   |                            |
| 7. Election of Officers:<br>a. Committee Chair<br>b. Vice Chair  | a. Mr. Burke asked for volunteers for the position of Committee Chair and Vice Chair. Mr. O'Doherty volunteered for position of Committee Chair. Mr. Burke motioned to elect Mr. O'Doherty and motioned to close nominations. Seconded by Milt Stow. Mr. Michael O'Doherty was elected for Committee Chair<br><br>b. Mr. O'Doherty asked for a volunteer for position of Vice Chair. Mr. Frederick volunteered. Mr. O'Doherty motioned to elect Mr. Frederick and motioned to close nominations. Seconded by Mr. Massa. Mr. Frederick was elected for Vice Chair. |                            |
| II. BUSINESS ITEMS   | DISCUSSION  | RECOMMENDATION/FOLLOW UP   |
| 8. Review and discuss Prop. 39 Audit performed by the firm of  | Mr. Burke discussed the Prop. 39 Audit for period ended June 30, 2015. Mr. Burke stated there are no findings at this time. Mr. Burke also stated   |                            |

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| Brown Armstrong Accountancy Corporation                     | that in 2-3 years the current bond will be exhausted. The Board is embarking an investigation for a new Bond for the November ballot. A new survey will be done for June 2016.  |  |
| 9. Project Status Report Presentation – Summary – Tom Burke | Mr. Burke presented a Power Point report for quarter ending December 31, 2015 that is attached hereto and incorporated herein. District SRID Spending Summary included the original Measure G budget of \$180,000,000.00. Interest and other revenues are \$43,043,193.00. Total SRID Funds are \$203,043,194.00. Total Funds spent to date are \$139,235,821.00. Total funds available for use \$63,807,373.00. A bar graph showed SRID expenditures by College, including District Office of \$17,924,920.00, Porterville College of \$23,576,876.00, Cerro Coso Community College of \$32,245,933.00, Bakersfield College of \$65,488,092.00. The next slide shows a breakdown of projects for each site of the SRID expenditures. Unspent SRID funds equal \$63,807,373.00. Photographs of the various projects concluded the presentation. |  |
| 10. Next Meeting Date                                       | The committee agreed the next meeting will take place at the Delano Center in October of 2016. Date and Time to be determined.  |  |
| <b>III. ADJOURNMENT</b>                                     |   |  |
| 11. Meeting Adjournment                                     | Meeting adjourned by Mr. O’Doherty at 12:28 p.m.  |  |