



CITIZENS' BOND OVERSIGHT COMMITTEE MEETING

Minutes of the Meeting

DATE: Friday, April 17, 2015
TIME: 9:00 A.M. – 11:30 A.M.
LOCATION: Levinson 40 Conference Room
Bakersfield College, 1801 Panorama Drive
Bakersfield, CA 93305

Present: Mr. Brent Rush
Mr. Jay Hershey
Mr. Michael O'Doherty
Mr. Matthew Anderson

District Staff: Mr. Thomas J. Burke, Chief Financial Officer
Mr. Eric Mittlestead, Associate Vice Chancellor, Construction & Facilities Planning
Mr. Daniel Reed, Facilities Project Manager
Mr. Joe DeRosa, Facilities Project Manager
Ms. Rafaela Cisneros, Facilities Accounting Coordinator
Ms. Kim Crews, Facilities Administrative Assistant (Scribe)

Absent: Mr. Paul Klippenstein
Ms. Jennifer M. Wood-Slayton
Mr. Alexander Dominguez, Student Trustee

Guests: Mr. Craig Rouse, Manager, M&O Department, Bakersfield College
Mr. Larry Baker, Shinault Baker & Company, CPA

I. PRELIMINARY ITEM	DISCUSSION	RECOMMENDATION / FOLLOW-UP
1. <u>Call to Order</u>	Meeting was called to order by Mr. Rush at 9:08 a.m.	
2. <u>New Members / Nomination of appointment of board members of the committee</u>	a. Review and sign Ethics Statement by new member Mr. Matthew Anderson.	
3. <u>Adoption of the Agenda</u>	Moved_____ Seconded_____ Action_____ Note: Mr. Burke requested an initial vote and asked to get a proxy from 2 of the Board members that are absent then we will be able to adopt. Mr. Rush made a motion for secondary approval by two absentees. Mr. Jay Hershey seconded the motion.	Adoption of the Agenda was deferred to next meeting for lack of quorum. Mr. Burke will get a proxy from 2 of the absent Board Members.
4. <u>Approval of Summary Minutes:</u> a. <u>March 26, 2014 Meeting;</u> b. <u>December 2, 2014 Meeting</u>	a. Moved_____ Seconded_____ Action_____ b. Moved_____ Seconded_____ Action_____	Approval of the minutes is deferred to the next meeting for lack of quorum.
II. BUSINESS ITEMS	DISCUSSION	RECOMMENDATION / FOLLOW-UP
1. <u>Tour of Bakersfield College campus facilities' projects</u>	Lead by Craig Rouse. Tour included the following projects: Performing Arts Center, Central Plant and Chiller Loop, Elevator/Chairlift Repairs and Replacements, Campus Path of Travel, and the Campus Water and Gas Line Replacement.	
2. <u>Review and discuss Prop. 39 Audit performed by the firm of Shinault Baker, CPA</u>	Mr. Burke and Mr. Baker will discuss the Prop. 39 Audit for period ended June 30, 2014.	
3. <u>Project Status Report Presentation – Summary – Eric Mittlestead</u>	Mr. Mittlestead presented a summary Power Point report for quarter ending March 31, 2015 that is attached hereto and incorporated herein. District SRID Spending Summary included the original Measure G budget of \$180,000,000. Interest and other revenues are \$22, 747,425. Total SRID Funds are \$202,747,425. Total Funds spent to date are \$132,234,784. Total Funds available for use \$70,512,641. A bar graph showed SRID Expenditures by College, including District Office of \$16,986,140, Porterville College of \$23,188,635, Cerro Coso	

I. PRELIMINARY ITEM	DISCUSSION	RECOMMENDATION / FOLLOW-UP
	<p>Community College of \$29,034,178, and Bakersfield College of \$63,025,830, totaling \$132,234,783. The next slide shows a breakdown of projects for each site of the SRID expenditures. Unspent SRID funds equal \$70,512,641. Mr. Mittlestead went on to reiterate the Completed projects for the 3rd quarter ending March 31, 2015 and the Construction Projects for the same time which indicates the percent of construction/design completed, the percentage of project completion, and the percent of change in overall cost. He went on to go over the District FPP and IPP Planning activities. Photographs of the various projects concluded the presentation.</p>	
4. <u>Next Meeting Date:</u>	<p>The committee agreed the next meeting will take place at Porterville College. Date and Time to be determined.</p>	
III. ADJOURNMENT		
1. <u>Adjournment at 10:53 a.m.</u>	<p>The meeting was adjourned by Mr. Rush at 10:53 a.m.</p>	