



CITIZEN'S BOND OVERSIGHT COMMITTEE MEETING

Minutes of the Meeting

DATE: Tuesday, December 2, 2014
TIME: 2:00 P.M. – 4:00 P.M.
LOCATION: Bakersfield College, Collins Conference Room
1801 Panorama Drive, Bakersfield, CA 93305

Present: Mr. Brent Rush
Mr. Michael O'Doherty
Mr. Paul Klippenstein

District Staff: Mr. Thomas J. Burke, Chief Financial Officer
Mr. Eitan Aharoni, Director, Facilities Planning, Design & Construction
Mr. Craig Rouse, Director, M&O Department, Bakersfield College
Ms. Jana Durham, Business Services Assistant (Scribe)

Absent: Ms. Jennifer M. Wood-Slayton
Mr. Jay Hershey
Mr. Alexander Dominguez, Student Trustee
Mr. Matthew Anderson, proposed new member

Guests: Mr. Anthony Culpepper (VP Finance & Administration-BC)
Mr. Larry Baker, Shinault Baker & Company, CPA

I. PRELIMINARY ITEM	DISCUSSION	RECOMMENDATION / FOLLOW-UP
1. <u>Call to Order</u>	Meeting was called to order by Mr. Rush at 2:05 p.m.	
2. <u>Review and sign Ethics Statement (only new members are required to sign)</u>	The committee acknowledged that there were no new members at this time. The term renewals would be submitted to the District board of trustees for approval. It was acknowledged that Mr. Matthew Anderson has been recommended to the Board of Trustees for appointment to serve a two (2) year term as a member of the committee.	
3. <u>Adoption of the Agenda</u>	Motion to adopt the agenda was moved by Mr. Rush and seconded by Mr. O'Doherty. The agenda was adopted.	
4. <u>Approval of Summary Minutes of March 26, 2014</u>	Motion to approve the summary minutes was Moved by Mr. Rush and seconded by Mr. Burke. The summary minutes were approved, as modified.	
II. BUSINESS ITEMS	DISCUSSION	RECOMMENDATION / FOLLOW-UP
1. <u>Tour of Bakersfield College Campus Facilities</u>	Due to inclement weather, the tour of the campus facilities was deferred to the next meeting.	
2. <u>Project Status Report Presentation – Summary – Eitan Aharoni</u>	Mr. Aharoni presented a summary PowerPoint presentation report for quarter ended September 30, 2014 that is attached hereto and incorporated herein. District SRID Spending Summary included the original Measure G budget of \$180,000,000. Interest and other revenues are \$22,611,805. Total SRID Funds are \$202,611,805. Total Funds spent to date is \$126,647,138. Total Funds available for use \$75,964,667. A bar graph showed the SRID Expenditures by college, including District Office of \$16,621,857, Porterville College of \$22,816,884, Cerro Coso Community College of \$28,521,221, and Bakersfield College of \$58,687,176, totaling \$126,647,138. The next slide shows a breakdown of projects for each site of the SRID expenditures. Unspent SRID funds equals \$75,964,667. Mr. Aharoni	

I. PRELIMINARY ITEM	DISCUSSION	RECOMMENDATION / FOLLOW-UP
	<p>went on to reiterate the Completed Projects for the 4th quarter ending September 30, 2014, and the Construction Projects for the same period which indicates the percent of construction/design completed, the percentage of project completion and the percentage of change in overall project cost. The next slide of the report shows Design Project for the 4th quarter ending September 30, 2014. He went on to go over the District FPP and IPP Planning activities, explaining the process of facilities construction with DSA. District Program Overview for the 4th quarter shows planning activities and labor compliance summary. Photographs of the various projects concluded the presentation.</p>	
<p>3. <u>Next Meeting Date:</u></p>	<p>The committee discussed the next meeting to take place again at the Bakersfield College campus to include a tour of the facilities. Date is targeted for early-mid February. Mr. Baker indicated that the earlier in the month the better as his tax season becomes increasingly busy at this time.</p>	
III. ADJOURNMENT		
<p>1. <u>Adjournment at 3:06 p.m.</u></p>	<p>The meeting was adjourned by Mr. Rush at 3:06 p.m.</p>	