

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD**

**Fiscal Year: 2014-2015**

**Quarter Ended: (Q1) Sep 30, 2014**

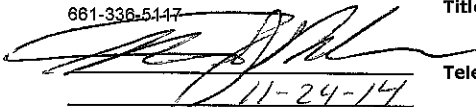
District: (520) KERN

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Thomas J. Burke

**CBO Phone:** 661-336-5147

**CBO Signature:**   
**Date Signed:** 11-24-14

**District Contact Person**

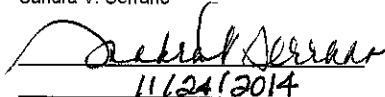
**Name:** Carlene L. Feichter

**Title:** Director, Accounting Services

**Telephone:** 661-336-5035

**Chief Executive Officer Name:** Sandra V. Serrano

**Fax:** 661-336-5178

**CEO Signature:**   
**Date Signed:** 11/24/2014

**E-Mail:** carlene.feichter@kccd.edu

**Electronic Cert Date:** 11/18/2014

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4554  
Sacramento, California 95814-6511

Send questions to:  
Christine Atalg (916)327-5772 [atalg@ccccc.edu](mailto:atalg@ccccc.edu) or Tracy Britten (916)323-6899 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)  
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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q  
ENTER OR EDIT CURRENT DATA

**2014-2015 Q1 Reopened For Edits.**

CHANGE THE PERIOD  
Fiscal Year: 2014-2015  
Quarter Ended: (Q1) Sep 30, 2014

District: (520) KERN

Closed for edits after Nov 16, 2014

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,248,315	110,248,315	21,488,491	110,248,315
A.2	Other Financing Sources (Object 8900)	0	0	5,129	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	110,248,315	110,248,315	21,493,620	110,248,315
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	103,332,381	103,332,381	22,832,697	103,332,381
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,499,584	7,499,584	9,125	7,499,584
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	110,831,965	110,831,965	22,841,822	110,831,965
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-583,650	-583,650	-1,348,202	-583,650
D.	<b>Fund Balance, Beginning</b>	31,568,713	31,568,713	31,568,713	31,568,713
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	31,568,713	31,568,713	31,568,713	31,568,713
E.	<b>Fund Balance, Ending (C. + D.2)</b>	30,985,063	30,985,063	30,220,511	30,985,063
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28%	28%	132.3%	28%

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**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,130
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Amount as of the Specified Quarter Ended	
H.1	Cash, excluding borrowed funds	27,815,235
H.2	Cash, borrowed funds only	0
H.3	<b>Total Cash (H.1+ H.2)</b>	27,815,235

**IV. Has the district settled any employee contracts during this quarter?**  Yes  No

If yes, complete the following: (if multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1: 2014-15					464,827	2.88%
Year 2: 2015-16					75,267	0.24%
Year 3:						
<b>b. BENEFITS:</b>						
Year 1: 2014-15					102,262	2.88%
Year 2: 2015-16					61,702	0.24%
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

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**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

To be covered by General Fund Revenues and Reserves.

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V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

Yes  No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

[Empty text box for event details]

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VI. Does the district have significant fiscal problems that must be addressed?

This year?  Yes  No  
Next year?  Yes  No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

[Empty text box for problem details]

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«« EXIT WITHOUT SAVING

SAVE EDITS »»

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