

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD**

**Fiscal Year: 2013-2014**

**Quarter Ended: (Q4) Jun 30, 2014**


**District: (520) KERN**

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Thomas J. Burke

**CBO Phone:** 661-336-5124

**CBO Signature:** 

**Date Signed:**

**District Contact Person**

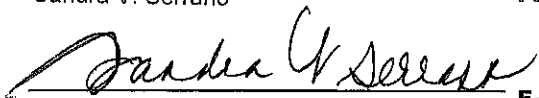
**Name:** Christine Morales

**Title:** Accounting Manager

**Telephone:** 661-336-5042

**Chief Executive Officer Name:** Sandra V. Serrano

**Fax:** 661-336-5178

**CEO Signature:** 

**Date Signed:** August 28, 2014

**E-Mail:** cmorales@kccd.edu

**Electronic Cert Date:** 08/27/2014

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Fiscal Services Unit  
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Sacramento, California 95814-6511

Send questions to:  
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Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

District: (520) KERN

CHANGE THE PERIOD  
Fiscal Year: 2013-2014  
Quarter Ended: (Q4) Jun 30, 2014

Line	Description	Actual 2010-11	As of June 30 for the fiscal year specified		
			Actual 2011-12	Actual 2012-13	Projected 2013-2014
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	109,782,789	102,042,480	102,240,350	112,200,179
A.2	Other Financing Sources (Object 8900)	110,185	452,587	106,422	-289,960
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>109,892,974</b>	<b>102,495,067</b>	<b>102,346,812</b>	<b>111,910,219</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,881,986	95,754,829	92,730,508	95,891,915
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	22,114,258	8,178,917	8,811,647	10,226,507
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>117,996,244</b>	<b>103,933,746</b>	<b>101,542,155</b>	<b>106,118,422</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-8,103,270</b>	<b>-1,438,679</b>	<b>804,657</b>	<b>5,791,797</b>
D.	<b>Fund Balance, Beginning</b>	<b>34,830,614</b>	<b>27,243,085</b>	<b>24,987,655</b>	<b>24,864,841</b>
D.1	Prior Year Adjustments + (-)	515,741	-816,751	-265,747	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>35,346,355</b>	<b>26,426,334</b>	<b>24,721,908</b>	<b>24,864,841</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>27,243,085</b>	<b>24,987,655</b>	<b>25,526,565</b>	<b>30,666,638</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.1%	24%	25.1%	28.9%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	20,705	18,891	18,535	18,701
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

Line	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		9,610,948	22,613,613	22,866,794
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>18,046,306</b>	<b>9,610,948</b>	<b>22,613,613</b>	<b>22,866,794</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,537,660	104,537,660	112,321,600	107.4%
I.2	Other Financing Sources (Object 8900)	0	0	-297,660	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>104,537,660</b>	<b>104,537,660</b>	<b>112,023,940</b>	<b>107.2%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,552,081	98,552,081	96,378,938	97.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,976,733	6,976,733	5,984,974	85.9%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>105,528,814</b>	<b>105,528,814</b>	<b>102,373,912</b>	<b>97%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-991,154</b>	<b>-991,154</b>	<b>9,650,028</b>	
L.	<b>Adjusted Fund Balance, Beginning</b>	<b>24,864,841</b>	<b>24,864,841</b>	<b>24,864,841</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>23,873,687</b>	<b>23,873,687</b>	<b>34,514,869</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22.6%	22.6%		

**V. Has the district settled any employee contracts during this quarter?**

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Classified	
					Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)