

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD**

**Fiscal Year: 2014-2015**

**Quarter Ended: (Q2) Dec 31, 2014**

**District: (520) KERN**

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Tom Burke

**CBO Phone:** 661-336-5124

**CBO Signature:** 

**Date Signed:** 2-12-15

**District Contact Person**

**Name:** Christine Morales

**Title:** Accounting Manager

**Telephone:** 661-336-5042

**Chief Executive Officer Name:** Sandra V. Serrano

**Fax:** 661-336-5178

**CEO Signature:** 

**Date Signed:** 02/12/15

**E-Mail:** cmorales@kccd.edu

**Electronic Cert Date:** 02/12/2015

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4554  
Sacramento, California 95814-6511

Send questions to:  
Christine Atalg (916)327-5772 [catalg@cccco.edu](mailto:catalg@cccco.edu) or Tracy Britten (916)323-6899 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
ENTER OR EDIT CURRENT DATA**

CHANGE THE PERIOD ▾

District: (520) KERN Fiscal Year: 2014-2015  
Quarter Ended: (Q2) Dec 31, 2014

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
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**I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:** Closed for edits after Feb 16, 2015

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,248,315	110,248,315	59,281,042	110,248,315
A.2	Other Financing Sources (Object 8900)	0	0	6,917	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	110,248,315	110,248,315	59,287,959	110,248,315
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-8000)	103,332,381	103,332,381	48,901,705	103,332,381
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,495,584	7,499,584	2,584,880	7,499,584
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	110,831,965	110,831,965	51,456,585	110,831,965
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-583,650	-583,650	7,831,374	-583,650
D.	Fund Balance, Beginning	31,568,713	31,568,713	31,568,713	31,568,713
D.1	Prior Year Adjustments + (-)	0	0	-302	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	31,568,713	31,568,713	31,568,411	31,568,713
E.	Fund Balance, Ending (C. + D.2)	30,985,063	30,985,063	39,399,785	30,985,063
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28%	28%	76.6%	28%

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**II. Annualized FTEs:**

G.1	Annualized FTEs (excluding apprentices and non-resident)	19,175
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Amount as of the Specified Quarter Ended

H.1	Cash, excluding borrowed funds	36,504,747
H.2	Cash, borrowed funds only	0
H.3	<b>Total Cash (H.1 + H.2)</b>	36,504,747

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

**IV. Has the district settled any employee contracts during this quarter?**  Yes  No

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify)	Management		Academic		Classified	
	Year 1	Year 2	Year 1	Year 2	Year 1	Year 2
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

2000 Characters Remaining

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

Yes

No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

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VI. Does the district have significant fiscal problems that must be addressed?

Yes

No

Next year?

No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

2000 Characters Remaining

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California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

District: (620) KERN

CHANGE THE PERIOD

Fiscal Year: 2014-2015

Quarter Ended: (Q2) Dec 31, 2014

Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
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**I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
<b>A.</b>	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,042,480	102,240,390	112,469,198	110,248,315
A.2	Other Financing Sources (Object 8900)	452,587	106,422	270,227	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>102,495,067</b>	<b>102,346,812</b>	<b>112,739,425</b>	<b>110,248,315</b>
<b>B.</b>	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,754,829	92,730,508	98,659,548	103,332,381
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,178,917	8,811,647	7,572,756	7,499,584
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>103,933,746</b>	<b>101,542,155</b>	<b>106,232,304</b>	<b>110,831,965</b>
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,438,679	804,657	6,507,121	-583,650
D.	Fund Balance, Beginning	27,243,085	24,987,655	25,526,565	31,568,713
D.1	Prior Year Adjustments + (-)	-816,751	-265,747	-661,727	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>26,426,334</b>	<b>24,721,908</b>	<b>24,864,838</b>	<b>31,568,713</b>
E.	Fund Balance, Ending (C. + D.2)	24,987,655	25,526,565	31,371,959	30,985,063
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24%	25.1%	29.5%	28%

**II. Annualized Attendance FTEs:**

G.1	Annualized FTEs (excluding apprentice and non-resident)	18,891	18,535	18,701	19,175
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year				
	2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds	29,939,871	30,864,257	36,504,747
H.2	Cash, borrowed funds only	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>29,939,871</b>	<b>30,864,257</b>	<b>36,504,747</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I.</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,248,315	110,248,315	59,281,042	53.8%
I.2	Other Financing Sources (Object 8900)	0	0	6,917	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>110,248,315</b>	<b>110,248,315</b>	<b>59,287,959</b>	<b>53.8%</b>
<b>J.</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	103,332,381	103,332,381	48,901,705	47.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,499,584	7,499,584	2,554,880	34.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>110,831,965</b>	<b>110,831,965</b>	<b>51,456,585</b>	<b>46.4%</b>
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-583,650	-583,650	7,831,374	
L	Adjusted Fund Balance, Beginning	31,568,713	31,568,713	31,568,411	
L.1	Fund Balance, Ending (C. + L.2)	30,985,063	30,985,063	39,399,785	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	28%	28%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management		Academic		Temporary	Classified
	Permanent	Temporary	Permanent	Temporary		

YYYY-YY	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in *Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO  
 This year? NO  
 Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)