

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2013-2014

Quarter Ended: (Q2) Dec 31, 2013

District: (520) KERN

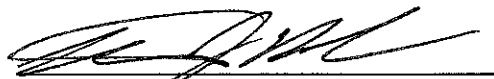
Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Tom Burke
CBO Phone: 661-336-5124

CBO Signature:

Date Signed:


3-11-14

District Contact Person


Name: Christine Morales
Title: Accounting Manager

Telephone: 661-336-5042

Chief Executive Officer Name: Sandra V. Serrano

CEO Signature:

Date Signed:


FOR SVS
3-11-14

Fax: 661-336-5178

E-Mail: cmorales@kccd.edu

Electronic Cert Date: 03/11/2014

California Community Colleges, Chancellor's Office
Fiscal Services Unit
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Send questions to:
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VIEW QUARTERLY DATA

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District: (520) KERN

Line	Description	Actual 2010-11	As of June 30 for the fiscal year specified Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	109,782,789	102,042,480	102,240,390	104,537,660
A.2	Other Financing Sources (Object 8900)	110,185	452,587	106,422	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	109,892,974	102,495,067	102,346,812	104,537,660
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,881,986	95,754,829	92,730,508	98,552,081
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	22,114,258	8,178,917	8,811,647	6,976,733
B.3	Total Unrestricted Expenditures (B.1 + B.2)	117,996,244	103,933,746	101,542,155	105,528,814
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-8,103,270	-1,438,679	804,657	-991,154
D.	Fund Balance, Beginning	34,830,614	27,243,085	24,987,655	24,864,841
D.1	Prior Year Adjustments + (-)	515,741	-816,751	-265,747	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	35,346,355	26,426,334	24,721,908	24,864,841
E.	Fund Balance, Ending (C. + D.2)	27,243,085	24,987,655	25,526,565	23,873,687
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.1%	24%	25.1%	22.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	20,705	18,891	18,535	19,161
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year				
	2010-11	2011-12	2012-13	2013-2014	
H.1	Cash, excluding borrowed funds		37,510,658	29,939,871	30,864,257
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	26,721,751	37,510,658	29,939,871	30,864,257

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,537,660	104,537,660	53,694,153	51.4%
I.2	Other Financing Sources (Object 8900)	0	0	76,930	
I.3	Total Unrestricted Revenue (I.1 + I.2)	104,537,660	104,537,660	53,771,083	51.4%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,552,081	98,552,081	45,445,693	46.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,976,733	6,976,733	2,640,029	37.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	105,528,814	105,528,814	48,085,722	45.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-991,154	-991,154	5,685,361	
L.	Adjusted Fund Balance, Beginning	24,864,841	24,864,841	24,864,841	
L.1	Fund Balance, Ending (C. + L.2)	23,873,687	23,873,687	30,550,202	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22.6%	22.6%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)