

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q4) Jun 30, 2013

District: (520) KERN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Thomas J. Burke

CBO Phone: 661-336-5124

CBO Signature: 

Date Signed: 8-20-13

District Contact Person

Name: Christine Morales

Title: Accounting Manager

Telephone: 661-336-5042

Chief Executive Officer Name: Sandra V. Serrano

Fax: 661-336-5178

CEO Signature: 

Date Signed: 08/20/2013

E-Mail: cmorales@kccd.edu

Electronic Cert Date: 08/20/2013

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q4) Jun 30, 2013

District: (520) KERN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	108,225,530	109,782,789	102,042,480	102,122,882
A.2	Other Financing Sources (Object 8900)	784,680	110,185	452,587	93,042
A.3	Total Unrestricted Revenue (A.1 + A.2)	109,010,210	109,892,974	102,495,067	102,215,924
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	94,568,573	95,881,986	95,754,829	95,940,924
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,655,648	22,114,258	8,178,917	8,992,390
B.3	Total Unrestricted Expenditures (B.1 + B.2)	103,224,221	117,996,244	103,933,746	104,933,314
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,785,989	-8,103,270	-1,438,679	-2,717,390
D.	Fund Balance, Beginning	28,579,145	34,830,614	27,243,085	22,338,366
D.1	Prior Year Adjustments + (-)	465,480	515,741	-815,751	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	29,044,625	35,346,355	26,426,334	22,338,366
E.	Fund Balance, Ending (C. + D.2)	34,830,614	27,243,085	24,987,655	19,620,976
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.7%	23.1%	24%	18.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	21,672	20,705	18,891	18,535
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		18,046,306	9,610,948	22,613,613
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	18,554,883	18,046,306	9,610,948	22,613,613

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
L. Revenues:					
L.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	103,057,851	103,057,851	102,122,882	99.1%
L.2	Other Financing Sources (Object 8900)	0	0	93,042	
L.3	Total Unrestricted Revenue (L.1 + L.2)	103,057,851	103,057,851	102,215,924	99.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,556,720	98,556,720	95,940,924	97.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7800)	6,819,947	6,819,947	8,992,390	131.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	105,376,667	105,376,667	104,933,314	99.6%
K.	Revenues Over(Under) Expenditures (L.3 - J.3)	-2,318,816	-2,318,816	-2,717,390	
L.	Adjusted Fund Balance, Beginning	22,338,366	22,338,366	22,343,822	
L.1	Fund Balance, Ending (C. + L.2)	20,019,550	20,019,550	19,626,232	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19%	19%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)