

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q3) Mar 31, 2013

District: (520) KERN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Tom Burke

CBO Phone: 661-336-5124

CBO Signature: 

Date Signed: 5-15-13

Chief Executive Officer Name: Sandra V. Serrano

CEO Signature: 

Date Signed: 5/15/13

Electronic Cert Date: 05/10/2013

District Contact Person

Name: Christine Morales

Title: Accounting Manager

Telephone: 661-336-5042

Fax: 661-336-5178

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Fiscal Services Unit
1102 Q Street, Suite 4554
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Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q3) Mar 31, 2013

District: (520) KERN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	108,225,530	109,782,789	102,042,480	103,057,851
A.2	Other Financing Sources (Object 8900)	784,680	110,185	452,587	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	109,010,210	109,892,974	102,495,067	103,057,851
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	94,568,573	95,881,986	95,754,829	98,556,720
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,655,648	22,114,258	8,178,917	6,819,947
B.3	Total Unrestricted Expenditures (B.1 + B.2)	103,224,221	117,996,244	103,933,746	105,376,667
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,785,989	-8,103,270	-1,438,679	-2,318,816
D.	Fund Balance, Beginning	28,579,145	34,830,614	27,243,085	22,338,366
D.1	Prior Year Adjustments + (-)	465,480	515,741	-816,751	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	29,044,625	35,346,355	26,426,334	22,338,366
E.	Fund Balance, Ending (C. + D.2)	34,830,614	27,243,085	24,987,655	20,019,550
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.7%	23.1%	24%	19%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	21,672	20,705	18,891	18,228

As of the specified quarter ended for each fiscal year

III. Total General Fund Cash Balance (Unrestricted and Restricted)

2009-10 2010-11 2011-12 2012-2013

H.1	Cash, excluding borrowed funds		15,976,428	21,195,692	6,424,314
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	35,955,594	15,976,428	21,195,692	6,424,314

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	94,707,619	94,707,619	54,351,043	57.4%
I.2	Other Financing Sources (Object 8900)	0	0	18,571	
I.3	Total Unrestricted Revenue (I.1 + I.2)	94,707,619	94,707,619	54,369,614	57.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	94,376,411	94,376,411	69,402,220	73.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,819,947	6,819,947	2,605,830	38.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	101,196,358	101,196,358	72,008,050	71.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-6,488,739	-6,488,739	-17,638,436	
L	Adjusted Fund Balance, Beginning	22,338,366	22,338,366	22,343,622	
L.1	Fund Balance, Ending (C. + L.2)	15,849,627	15,849,627	4,705,186	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.7%	15.7%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Permanent		Temporary	
			Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						

b. BENEFITS:	Year 3:								
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)