

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

District: (520) KERN

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q1) Sep 30, 2012

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Tom burke

CBO Phone: 661-336-5124

CBO Signature: 

Date Signed: 11-20-12

Chief Executive Officer Name: Sandra V. Serrano

CEO Signature: 

Date Signed: 11/26/2012

Electronic Cert Date: 11/20/2012

District Contact Person

Name: Christine Morales

Title: Accounting Manager

Telephone: 661-336-5042

Fax: 661-336-5178

E-Mail: cmorales@kccd.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@ccccc.edu or Tracy Britten (916)323-6899 tbritten@ccccc.edu
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2012-2013

District: (520) KERN

Quarter Ended: (Q1) Sep 30, 2012

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	108,225,530	109,782,789	102,042,480	94,707,619
A.2	Other Financing Sources (Object 8900)	784,680	110,185	452,587	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	109,010,210	109,892,974	102,495,067	94,707,619
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	94,568,573	95,881,986	95,754,829	94,376,411
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,655,648	22,114,258	8,178,917	6,819,947
B.3	Total Unrestricted Expenditures (B.1 + B.2)	103,224,221	117,996,244	103,933,746	101,196,358
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,785,989	-8,103,270	-1,438,679	-6,488,739
D.	Fund Balance, Beginning	28,579,145	34,830,614	27,243,085	22,338,366
D.1	Prior Year Adjustments + (-)	465,480	515,741	-816,751	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	29,044,625	35,346,355	26,426,334	22,338,366
E.	Fund Balance, Ending (C. + D.2)	34,830,614	27,243,085	24,987,655	15,849,627
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.7%	23.1%	24%	15.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	21,672	20,705	18,891	18,891
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		16,478,362	22,454,223	16,237,426
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	22,947,239	16,478,362	22,454,223	16,237,426

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	94,707,619	94,707,619	7,181,756	7.6%
I.2	Other Financing Sources (Object 8900)	0	0	67	
I.3	Total Unrestricted Revenue (I.1 + I.2)	94,707,619	94,707,619	7,181,823	7.6%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	94,376,411	94,376,411	20,955,083	22.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,819,947	6,819,947	4,986	0.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	101,196,358	101,196,358	20,960,069	20.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-6,488,739	-6,488,739	-13,778,246	
L.	Adjusted Fund Balance, Beginning	22,338,366	22,338,366	22,338,366	
L.1	Fund Balance, Ending (C. + L.2)	15,849,627	15,849,627	8,560,120	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.7%	15.7%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPS, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
ENTER OR EDIT CURRENT DATA

2012-2013 Q1 Reopened For Edits.

CHANGE THE PERIOD

District: (520) KERN

Fiscal Year: 2012-2013
Quarter Ended: (Q1) Sep 30, 2012

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
Closed for edits after Nov 16, 2012					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	94,707,619	94,707,619	7,181,756	94,707,619
A.2	Other Financing Sources (Object 8900)	0	0	67	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	94,707,619	94,707,619	7,181,823	94,707,619
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	94,376,411	94,376,411	20,955,083	94,376,411
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,819,947	6,819,947	4,986	6,819,947
B.3	Total Unrestricted Expenditures (B.1 + B.2)	101,196,358	101,196,358	20,960,069	101,196,358
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-6,488,739	-6,488,739	-13,778,246	-6,488,739
D.	Fund Balance, Beginning	22,338,366	22,338,366	22,338,366	22,338,366
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	22,338,366	22,338,366	22,338,366	22,338,366
E.	Fund Balance, Ending (C. + D.2)	15,849,627	15,849,627	8,560,120	15,849,627
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.7%	15.7%	40.8%	15.7%

SAVE EDITS

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	18,891
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

H.1	Cash, excluding borrowed funds	16,237,426
H.2	Cash, borrowed funds only	0
H.3	Total Cash (H.1+ H.2)	16,237,426

IV. Has the district settled any employee contracts during this quarter? Yes No

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

SAVE EDITS

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

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V. Did the district have significant events for the quarter (Include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), Issuance of COPs, etc.)?

Yes No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

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VI. Does the district have significant fiscal problems that must be addressed?

This year? Yes No
Next year? Yes No

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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Send questions to:
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