

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q1) Sep 30, 2011

District: (520) KERN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Tom Burke

CBO Phone: 661-336-5124

CBO Signature:



Date Signed:

11-19-11

Chief Executive Officer Name: Sandra V. Serrano

CEO Signature:



Date Signed:

11.12.11

Electronic Cert Date: 11/19/2011

District Contact Person

Name: Christine Morales

Title: Accounting Manager

Telephone: 661-336-5042

Fax: 661-336-5178

E-Mail: cmorales@kccd.edu

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)323-6899 tbritten@cccco.edu

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**CALIFORNIA COMMUNITY COLLEGES
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q1) Sep 30, 2011

District: (520) KERN

As of June 30 for the fiscal year specified

Line	Description	Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,381,282	106,225,530	109,782,789	101,174,659
A.2	Other Financing Sources (Object 8900)	390,451	784,680	110,185	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	110,771,733	109,010,210	109,892,974	101,174,659
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,475,251	94,568,573	95,881,986	99,218,495
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,148,500	8,655,648	22,114,258	8,410,020
B.3	Total Unrestricted Expenditures (B.1 + B.2)	108,623,751	103,224,221	117,996,244	107,628,515
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,147,982	5,785,989	-8,103,270	-6,453,856
D.	Fund Balance, Beginning	26,325,672	28,579,145	34,830,614	26,718,741
D.1	Prior Year Adjustments + (-)	105,491	465,480	515,741	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	26,431,163	29,044,625	35,346,355	26,718,741
E.	Fund Balance, Ending (C. + D.2)	28,579,145	34,830,614	27,243,085	20,264,885
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	26.3%	33.7%	23.1%	18.8%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	20,447	21,672	20,705	20,705
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
		As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012

H.1	Cash, excluding borrowed funds		22,947,239	16,478,362	22,454,223
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	28,302,378	22,947,239	16,478,362	22,454,223

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	101,174,659	101,174,659	5,659,742	5.6%
I.2	Other Financing Sources (Object 8900)	0	0	3,595	
I.3	Total Unrestricted Revenue (I.1 + I.2)	101,174,659	101,174,659	5,663,337	5.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,218,495	99,218,495	21,354,152	21.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,410,020	8,410,020	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	107,628,515	107,628,515	21,354,152	19.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-6,453,856	-6,453,856	-15,690,815	
L.	Adjusted Fund Balance, Beginning	26,718,741	26,718,741	26,718,741	
L.1	Fund Balance, Ending (C. + L.2)	20,264,885	20,264,885	11,027,926	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.8%	18.8%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						

b. BENEFITS:	Year 3:								
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPS, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Issued TRANS note of \$4,955,000.

VII. Does the district have significant fiscal problems that must be addressed? NO
This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)