

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2013-2014)
(Budget Report for Fiscal Year 2014-2015)

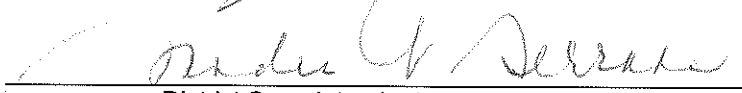
District: KERN

District Code: 520

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.


District Chief Business Officer

10-10-14
Date


District Superintendent

10/12/2014
Date

Contact:

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2014. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost AC 0100-5900 & AC 6110	Total CEE AC 0100 - 6799	Activities AC 6800 - 7390	
Academic Salaries					
Instructional Salaries					
Contract or Regular	1100	26,708,365	28,803,904	19,642	28,823,546
Other	1300	8,631,965	8,647,775	96,700	8,744,475
Total Instructional Salaries		35,340,330	37,451,679	116,342	37,568,021
Non-Instructional Salaries					
Contract or Regular	1200		5,815,796	274,694	6,090,490
Other	1400		422,310	57,253	479,563
Total Non-Instructional Salaries		0	6,238,106	331,947	6,570,053
Total Academic Salaries		35,340,330	43,689,785	448,289	44,138,074
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		15,199,388	497,643	15,697,031
Other	2300		514,777	535,001	1,049,778
Total Non-Instructional Salaries		0	15,714,165	1,032,644	16,746,809
Instructional Aides					
Regular Status	2200	549,269	693,570	56,019	749,589
Other	2400	971,883	975,592	32,125	1,007,717
Total Instructional Aides		1,521,152	1,669,162	88,144	1,757,306
Total Classified Salaries		1,521,152	17,383,327	1,120,788	18,504,115
Employee Benefits	3000	8,062,325	16,944,204	358,842	17,303,046
Supplies and Materials	4000		1,555,519	196,904	1,752,423
Other Operating Expenses	5000	583,931	14,539,954	910,043	15,449,997
Equipment Replacement	6420		903		903
Total Expenditures Prior to Exclusions		45,507,738	94,113,692	3,034,866	97,148,558

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

Exclusions	TOP Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441		18,864		18,864
Student Transportation	6491		1,701		1,701
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		774,668	2,518	777,186
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,345,625	115,833	2,461,458

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	3,140,858	118,351	3,259,209
Total for ECS 84362, 50% Law		45,507,738	90,972,834	2,916,515	93,889,349
Percent of CEE (Instructional Salary Cost / Total CEE)		50.02%	100.00%		
50% of Current Expense of Education			45,486,417		
Nonexempted (Remaining) Deficiency from second preceding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		45,507,738	90,972,834	2,916,515	93,889,349
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		45,507,738	94,113,692	3,034,866	97,148,558
Capital Expenditures	6000	80,194	1,473,808	38,085	1,511,893
Equipment Replacement (Back out)	6420		(903)	0	(903)
Total Unrestricted General Fund Expenditures		45,587,932	95,586,597	3,072,951	98,659,548

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	25,128,051	10,265,019	35,393,070
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	81,220		81,220
Investments (at cost)	9120			0
Accounts Receivable	9130	15,120,318	3,457,187	18,577,505
Due from Other Funds	9140	848,691	456,564	1,305,255
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	31,708	16,010	47,718
TOTAL ASSETS		41,209,988	14,194,780	55,404,768
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,883,880	747,096	4,630,976
Accrued Salaries and Wages Payable	9520	3,675,483		3,675,483
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	2,278,666	755,347	3,034,013
TOTAL LIABILITIES		9,838,029	1,502,443	11,340,472

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790		12,692,337	12,692,337
Total Fund Balance		0	12,692,337	12,692,337
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	31,371,959		31,371,959
TOTAL FUND EQUITY		31,371,959	12,692,337	44,064,296
TOTAL LIABILITIES AND FUND EQUITY		41,209,988	14,194,780	55,404,768

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	21	22	29
		Bond Interest and Redemption Fund	Revenue Bond Interest and Redemption Fund	Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	17,904,950		(3,853,257)
Cash With Fiscal Agents	9113	6,204,296		
Investments (at cost)	9120			43,281,418
Accounts Receivable	9130			106,755
Due from Other Funds	9140	6,583		17,764
TOTAL ASSETS		24,115,829	0	39,552,680
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	1,021,070		6,583
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		1,021,070	0	6,583

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	21	22	29
		Bond Interest and Redemption Fund	Revenue Bond Interest and Redemption Fund	Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	23,094,759		39,546,097
Total Fund Balance		23,094,759	0	39,546,097
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		23,094,759	0	39,546,097
TOTAL LIABILITIES AND FUND EQUITY		24,115,829	0	39,552,680

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

COMBINED BALANCE SHEET

33 Child Development Fund

39 Other Special Revenue Fund

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			156,107			271,315
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			42,761			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	198,868	0	0	271,315
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			118,863			19,807
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			50,000			
TOTAL LIABILITIES		0	0	168,863	0	0	19,807

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	30,005	0	0	0
Total Fund Balance		0	0	30,005	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	251,508
TOTAL FUND EQUITY		0	0	30,005	0	0	251,508
TOTAL LIABILITIES AND FUND EQUITY		0	0	198,868	0	0	271,315

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	88,711,742		
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	830,241		
Due from Other Funds	9140	1,019,902		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		90,561,885	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,563,057		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	865,288		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	33,247		
TOTAL LIABILITIES		4,461,592	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	86,100,293		
Total Fund Balance		86,100,293	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		86,100,293	0	0
TOTAL LIABILITIES AND FUND EQUITY		90,561,885	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112		351,290		(1,429)
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130		29,247		
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210		14,904		
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330	745,198			
Accumulated Depreciation Buildings	9331	288,635			
Library Books	9340				
Equipment	9350	140,732			
Accumulated Depreciation Equipment	9351	140,732			
Work in Progress	9360				
Total Fixed Assets		456,563	0	0	0
TOTAL ASSETS		456,563	395,441	0	(1,429)

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510		9,928		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	456,563			
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		456,563	9,928	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	456,563	9,928	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

COMBINED BALANCE SHEET

51 Bookstore Fund
52 Cafeteria Fund

53 Farm Operations Fund
59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				(1,429)
Total Reserved Fund Balance		0	0	0	(1,429)
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790		385,513		
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	385,513	0	(1,429)
TOTAL LIABILITIES AND FUND EQUITY		456,563	395,441	0	(1,429)

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

COMBINED BALANCE SHEET

69 Other Internal Service Fund

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	61	69
		Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	61	69
		Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

COMBINED BALANCE SHEET

69 Other Internal Service Fund

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112	357,587	43,511	510,181	23,776				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	66,265	59		9,905				
Due from Other Funds	9140								591,501
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		423,852	43,570	510,181	33,681	0	0	0	591,501

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	82,481		19,282					32,679
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								546,404
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	184,759	18,389	73,358					1,879
Total Current Liabilities and Deferred Revenue		267,240	18,389	92,640	0	0	0	0	580,962
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	267,240	18,389	92,640	0	0	0	0	580,962

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 520

Name: KERN

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	156,612	25,181	417,541					
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850				33,681				10,539
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		156,612	25,181	417,541	33,681	0	0	0	10,539
TOTAL LIABILITIES AND FUND EQUITY		423,852	43,570	510,181	33,681	0	0	0	591,501

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 520

Name: KERN

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110	2,104		2,104
Higher Education Act	8120		1,471,144	1,471,144
Workforce Investment Act	8130		63,065	63,065
Temporary Assistance for Needy Families (TANF)	8140			0
Student Financial Aid	8150			0
Veterans Education	8160	8,533		8,533
Vocational and Technical Education Act (VATEA)	8170		1,201,957	1,201,957
Other Federal Revenues	8190	633,805	2,759,843	3,393,648
Total Federal Revenues	8100	644,442	5,496,009	6,140,451
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	30,163,946		30,163,946
State General Apportionment	8612	98,190		98,190
Other General Apportionment	8613	401,568		401,568
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,956,220	1,956,220
Disabled Students Programs and Services(DSPS)	8623		1,544,978	1,544,978
Temporary Assistance for Needy Families (TANF)	8624		154,457	154,457
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		569,840	569,840
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		2,938,323	2,938,323

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 520

Name: KERN

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
EPA Proceeds	8630	15,209,152		15,209,152
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		2,309,435	2,309,435
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	455,306		455,306
Timber Yield Tax	8672	719		719
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,345,625	581,715	2,927,340
State Mandated Costs	8685	510,378		510,378
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	5,828,646		5,828,646
Total State Revenues	8600	55,013,530	10,054,968	65,068,498

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 520

Name: KERN

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	48,254,511		48,254,511
Tax Allocation, Supplemental Roll	8812	884,133		884,133
Tax Allocation, Unsecured Roll	8813	4,577,419		4,577,419
Prior Years Taxes	8816	(32,942)		(32,942)
Education Revenues Augmentation Fund (ERAF)	8817	(7,005,488)		(7,005,488)
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	1,248,392		1,248,392
Redevelopment Agency Funds - Asset Liquidation	8819.1	117,292		117,292
Contributions, Gifts, Grants, and Endowments	8820	38,900	228,536	267,436
Contract Services	8830			
Contract Instructional Services	8831	119,066	259,009	378,075
Other Contract Services	8832	235,817		235,817
Sales and Commissions	8840	166,539		166,539
Rentals and Leases	8850	215,651	123,017	338,668
Interest and Investment Income	8860	147,414		147,414
Student Fees and Charges	8870			
Community Services Classes	8872	166,552		166,552
Dormitory	8873			0
Enrollment	8874	23,117,486		23,117,486
Contra Revenue Account	8874.1	(17,071,324)		(17,071,324)
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		562,340	562,340
Instructional Materials Fees and Sales of Materials	8877	90,257	(108)	90,149
Insurance	8878			0
Student Records	8879	105,885		105,885
Nonresident Tuition	8880	816,750		816,750
Parking Services and Public Transportation	8881		504,553	504,553
Other Student Fees and Charges	8885	213,207		213,207
Other Local Revenues	8890	405,709	987,704	1,393,413
Total Local Revenues	8800	56,811,226	2,665,051	59,476,277
Total Revenues		112,469,198	18,216,028	130,685,226

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 520

Name: KERN

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	11,761		11,761
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#	258,466	1,932,618	2,191,084
Total Other Financing Sources	8900	270,227	1,932,618	2,202,845
Total Revenues and Other Financing Sources		112,739,425	20,148,646	132,888,071

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	822,634	10,408	21,574			854,616
Architecture and Environmental Design	0200	137,878					137,878
Environmental Sciences and Technologies	0300			1,433			1,433
Biological Sciences	0400	2,092,106	25,907	98,791			2,216,804
Business and Management	0500	1,196,362		7,096	4,796		1,208,254
Communications	0600	1,163,260		2,896			1,166,156
Computer and Information Science	0700	1,395,361	6,259	2,132	789		1,404,541
Education	0800	3,250,385	176,805	33,477	2,162		3,462,829
Engineering and Related Industrial Technology	0900	2,161,698	107,527	346,898	331,906		2,948,029
Fine and Applied Arts	1000	2,524,719	37,291	52,701	6,359		2,621,070
Foreign language	1100	1,324,321					1,324,321
Health	1200	4,729,353	384,320	329,658	360,576		5,803,907
Consumer Education And Home Economics	1300	1,963,494	110,220	179,798			2,253,512
Law	1400	39,691		186			39,877
Humanities(Letters)	1500	7,423,156	16,938	1,462			7,441,556
Library Science	1600		133,990				133,990
Mathematics	1700	5,187,419	24,476	47,055	89,884		5,348,834
Military Studies	1800						0
Physical Sciences	1900	2,256,483	156,270	321,582	38,134		2,772,469
Psychology	2000	960,798		693			961,491
Public Affairs and Services	2100	1,635,107	6,312	1,597,127	53,709		3,292,255
Social Sciences	2200	4,322,056		2,794			4,324,850
Commercial Services	3000						0
Interdisciplinary Studies	4900	2,125,630	232,543	114,222	88,273		2,560,668
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		46,711,911	1,429,266	3,161,575	976,588		52,279,340
Total Expenditures for GF Activities*		46,874,412	43,219,357	20,925,833	2,727,971	9,058,133	122,805,706

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		7,965,587	625,849	55,389		8,646,825
Course and Curriculum Development	6020		341,105	266,165	50,119		657,389
Academic / Faculty Senate	6030		185,484	13,990			199,474
Other Instructional Administration & Governance	6090		185,772				185,772
Total Instructional Admin. & Governance		0	8,677,948	906,004	105,508	0	9,689,460
Instructional Support Services	6100						
Learning Center	6110	142,905	308,235	4,570			455,710
Library	6120		1,257,034	131,075	176,661		1,564,770
Media	6130		237,323				237,323
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		142,905	1,802,592	135,645	176,661	0	2,257,803
Admissions and Records	6200		1,097,754	48,374			1,146,128
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,593,054	6,800			2,599,854
Matriculation and Student Assessment	6320		827,537	108,415			935,952
Transfer Programs	6330			3,296			3,296
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		135,639				135,639
Total Student Counseling and Guidance		0	3,556,230	118,511	0	0	3,674,741

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

Budget Year: 2014-2015

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		595,345	40,817	11,794	52,001	699,957
Disabled Student Programs and Services (DSPS)	6420		1,279,036	196,388	7,456	10,515	1,493,395
Extended Opportunity Programs and Services (EOPS)	6430		1,200,001	97,781		857,815	2,155,597
Health Services	6440		277,015	302,753	1,265		581,033
Student Personnel Administration	6450		235,587	4,479			240,066
Financial Aid Administration	6460		2,444,714	106,962	2,328		2,554,004
Job Placement Services	6470		117,042	5,279			122,321
Veterans Services	6480		71,493	5,639			77,132
Miscellaneous Student Services	6490		34,201	13,163			47,364
Total Other Student Services		0	6,254,434	773,261	22,843	920,331	7,970,869
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,194,990	953,984	62,526		2,211,500
Custodial Services	6530		1,299,461	214,750	15,738		1,529,949
Grounds Maintenance and Repairs	6550		814,338	387,993	73,876		1,276,207
Utilities	6570			2,343,791			2,343,791
Other Operations and Maintenance of Plant	6590		22,158	59,009	44,895		126,062
Total Operation and Maintenance of Plant	6500	0	3,330,947	3,959,527	197,035	0	7,487,509
Planning, Policymaking and Coordinations	6600		1,196,569	1,061,956	1,767		2,260,292

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

Budget Year: 2014-2015

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		474,171	222,459	332		696,962
Fiscal Operations	6720		2,585,031	4,331,590	13,777		6,930,398
Human Resources Management	6730		1,456,052	239,612			1,695,664
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		15,717	34,951			50,668
Staff Diversity	6760						0
Logistical Services	6770		937,930	395,637	11,882		1,345,449
Management Information Systems	6780		4,352,327	3,306,190	1,100,603		8,759,120
Other General Institutional Support Services	6790		3,084,611	526,412	7,962		3,618,985
Total General Institutional Support Services	6700	0	12,905,839	9,056,851	1,134,556	0	23,097,246
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820	16,356	14,482	3,918			34,756
Community Use of Facilities	6830						0
Economic Development	6840		677,213	513,774	7,879		1,198,866
Other Community Services & Economic Development	6890		161,204	168,951			330,155
Total Community Services	6800	16,356	852,899	686,643	7,879	0	1,563,777

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		7,011				7,011
Child Development Centers	6920			(1,040)			(1,040)
Farm Operations	6930						0
Food Services	6940		7,011	317	3,058		10,386
Parking	6950		437,262	59,883	64,268		561,413
Student and Co-Curricular Activities	6960		1,054,886	924,831	37,808		2,017,525
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	1,506,170	983,991	105,134	0	2,595,295
Auxiliary Operations	7000						
Contract Education	7010	3,240	18,099	97		70,685	92,121
Other Auxiliary Operations	7090		215,232	309			215,541
Total Auxiliary Operations	7000	3,240	233,331	406	0	70,685	307,662

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		375,378	31,589			406,967
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210			1,500		256,230	257,730
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	1,500	0	256,230	257,730
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320					284,719	284,719
Other Outgo	7390					7,526,168	7,526,168
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	7,810,887	7,810,887
Sub-Total Non-Instructional Activities		162,501	41,790,091	17,764,258	1,751,383	9,058,133	70,526,366
Total Expenditures General Fund: activities *		46,874,412	43,219,357	20,925,833	2,727,971	9,058,133	122,805,706

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: KERN

I.	2014-2015 Appropriations Limit:		
A.	2013-2014 Appropriations Limit:		\$125,129,696
B.	2014-2015 Price Factor:	0.9977	
C.	Population factor:		
	1. 2012-2013 Second Period Actual FTES	18,187.82	
	2. 2013-2014 Second Period Actual FTES	18,701.25	
	3. 2013-2014 Population change factor (C2/C1)	1.0282	
D.	2013-2014 Limit adjusted by inflation and population factors (A * B * C.3)		\$128,362,439
E.	Adjustments to increase limit:		
	1. Transfers in of financial responsibility		\$0
	2. Temporary voter approved increases		0
	3. Total adjustments - increase		0
	Sub-Total (D + E.3)		\$128,362,439
F.	Adjustments to decrease limit:		
	1. Transfers out of financial responsibility		\$0
	2. Lapses of voter approved increases		0
	3. Total adjustments - decrease		0
G.	2014-2015 Appropriations Limit (D + E.3 - F.3)		\$128,362,439
II.	2014-2015 Appropriations Subject to Limit:		
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)		43,330,092
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)		459,108
C.	Local Property taxes		51,180,760
D.	Estimated excess Debt Service taxes		0
E.	Estimated Parcel taxes, Square Foot taxes, etc.		0
F.	Interest on proceeds of taxes		115,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates		0
H.	2014-2015 Appropriations Subject to Limit		\$95,084,960

For Actual Year: 2013-2014

Budget Year: 2014-2015

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	644,442	653,303	5,496,009	4,800,642	6,140,451	5,453,945
State Revenues	8600	55,013,530	53,015,904	10,054,968	9,140,173	65,068,498	62,156,077
Local Revenues	8800	56,811,226	56,579,107	2,665,051	2,189,594	59,476,277	58,768,701
Total Revenues		112,469,198	110,248,314	18,216,028	16,130,409	130,685,226	126,378,723
EXPENDITURES:							
Academic Salaries	1000	44,138,074	44,157,102	2,580,135	2,680,851	46,718,209	46,837,953
Classified Salaries	2000	18,504,115	22,503,327	5,525,373	6,979,692	24,029,488	29,483,019
Employee Benefits	3000	17,303,046	18,713,329	2,043,026	2,413,396	19,346,072	21,126,725
Supplies and Materials	4000	1,752,423	2,270,976	1,362,614	625,878	3,115,037	2,896,854
Other Operating Expenses and Services	5000	15,449,997	13,646,264	2,360,799	2,382,243	17,810,796	16,028,507
Capital Outlay	6000	1,511,893	2,041,383	1,216,078	932,228	2,727,971	2,973,611
Total Expenditures		98,659,548	103,332,381	15,088,025	16,014,288	113,747,573	119,346,669
Excess /(Deficiency) of Revenues over Expenditures		13,809,650	6,915,933	3,128,003	116,121	16,937,653	7,032,054
Other Financing Sources	8900	270,227		1,932,618	479,331	2,202,845	479,331
Other Outgo	7000	7,572,756	7,499,584	1,485,377	1,147,744	9,058,133	8,647,328
Net Increase/(Decrease) in Fund Balance		6,507,121	(583,651)	3,575,244	(552,292)	10,082,365	(1,135,943)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	25,526,565	31,371,959	8,114,367	12,692,337	33,640,932	44,064,296
Prior Years Adjustments	9020	(661,727)		1,002,726		340,999	
Adjusted Beginning Balance	9030	24,864,838		9,117,093		33,981,931	
Ending Fund Balance, June 30		31,371,959	30,788,308	12,692,337	12,140,045	44,064,296	42,928,353

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2013-2014

Budget Year: 2014-2015

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
		REVENUES:					
Federal Revenues	8100						
State Revenues	8600	95,383					
Local Revenues	8800	40,534,440	37,228,973			1,059,952	407,173
Total Revenues		40,629,823	37,228,973	0	0	1,059,952	407,173
Other Financing Sources	8900						
Interfund Transfers In	8981					2,251,709	8,413,760
Other Incoming Transfers	8983	22,871,057					
Total Other Financing Sources		22,871,057	0	0	0	2,251,709	8,413,760
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	50,114,912	24,135,000				
Debt Interest and Other Service Charges	7120	9,070,584	12,950,499			30,700,030	22,756,816
Transfers Outgoing	7300 & 7400					5,939	7,785,047
Reserve for Contingencies	7900						
Total Other Outgo	7000	59,185,496	37,085,499	0	0	30,705,969	30,541,863
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(36,314,439)	(37,085,499)	0	0	(28,454,260)	(22,128,103)
Net Increase/Decrease in Fund Balance		4,315,384	143,474	0	0	(27,394,308)	(21,720,930)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	18,779,375	23,094,759		0	66,940,405	39,546,097
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	18,779,375		0		66,940,405	
Ending Fund Balance, June 30		23,094,759	23,238,233	0	0	39,546,097	17,825,167

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2013-2014

Budget Year: 2014-2015

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					630,674	203,892
State Revenues	8600					1,096,478	1,907,276
Local Revenues	8800					41,484	
Total Income		0	0	0	0	1,768,636	2,111,168
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					1,534,123	1,633,847
Employee Benefits	3000					639,656	807,220
Supplies and Materials	4000					79,902	112,134
Other Operating Expenses and Services	5000					71,336	69,473
Capital Outlay	6000					1,117	
Total Expenditures		0	0	0	0	2,326,134	2,622,674
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(557,498)	(511,506)
Other Financing Sources	8900					945,502	518,318
Other Outgo	7000					7,380	6,811
Net Increase/(Decrease) in Fund Balance		0	0	0	0	380,624	1
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	(350,619)	30,005
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		(350,619)	
Ending Fund Balance, June 30		0	0	0	0	30,005	30,006

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2013-2014

Budget Year: 2014-2015

Special Revenue Funds

Description	Object Code	FUND: 34		FUND 35		FUND 39	
		FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					12,427	17,600
Total Income		0	0	0	0	12,427	17,600
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000					37,909	108,450
Capital Outlay	6000						
Total Expenditures		0	0	0	0	37,909	108,450
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(25,482)	(90,850)
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(25,482)	(90,850)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	276,990	251,508
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		276,990	
Ending Fund Balance, June 30		0	0	0	0	251,508	160,658

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2013-2014

Budget Year: 2014-2015

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL OUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	11,118,862	4,585,556				
Local Revenues	8800	382,482	350,157				
Total Income		11,501,344	4,935,713	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	399,764	443,441				
Employee Benefits	3000	154,936	171,493				
Supplies and Materials	4000	55,209	15,900				
Other Operating Expenses and Services	5000	1,434,787	8,398,431				
Capital Outlay	6000	21,645,228	29,806,611				
Total Expenditures		23,689,924	38,835,876	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(12,188,580)	(33,900,163)	0	0	0	0
Other Financing Sources	8900	54,790,579	3,118,637				
Other Outgo	7000	2,251,110					
Net Increase/(Decrease) in Fund Balance		40,350,889	(30,781,526)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	45,749,404	86,100,293		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	45,749,404			0		0
Ending Fund Balance, June 30		86,100,293	55,318,767	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2013-2014

Budget Year: 2014-2015

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	5,140		1,364,431	1,328,085		
Other Financing Sources	8900	153,330			21,168		
Total Income		158,470	0	1,364,431	1,349,253	0	0
Cost of Sales	5890	183		514,863	67,603		
Gross Profit or Loss		158,287	0	849,568	1,281,650	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			439,470	446,637		
Employee Benefits	3000			186,271	207,413		
Supplies and Materials	4000			1,862	568,000		
Other Operating Expenses and Services	5000	255,686		142,073	59,600		
Capital Outlay	6000	84,786		7,528			
Total Expenditures		340,472	0	777,204	1,281,650	0	0
Net Profit or Loss		(182,185)	0	72,364	0	0	0
Other Outgo	7000	1,630,479		54,640			
Net Increase/(Decrease) in Fund Balance		(1,812,664)	0	17,724	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,812,664	0	367,788	385,513		0
Prior Years Adjustments	9020			1			
Adjusted Beginning Balance	9030	1,812,664		367,789		0	
Ending Fund Balance, June 30		0	0	385,513	385,513	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2013-2014

Budget Year: 2014-2015

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800	24,818					
Other Financing Sources	8900	28,211					
Total Income		53,029	0				
Cost of Sales	5890						
Gross Profit or Loss		53,029	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		53,029	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		53,029	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(54,458)	(1,429)				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(54,458)					
Ending Fund Balance, June 30		(1,429)	(1,429)				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2013-2014

Budget Year: 2014-2015

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0		
Net Profit or Loss		0	0	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0		
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
Ending Fund Balance, June 30		0	0	0	0		

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	132,461	171,297	46,120	53,400	163,290	221,000
Total Income		132,461	171,297	46,120	53,400	163,290	221,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	23,377	25,000			42,703	91,166
Employee Benefits	3000	203	286			377	419
Supplies and Materials	4000	15,735	25,300		4,000	20,092	50,500
Other Operating Expenses and Services	5000	94,903	112,511	26,110	49,400	1,631	70,915
Capital Outlay	6000						8,000
Total Expenditures		134,218	163,097	26,110	53,400	64,803	221,000
Excess /(Deficiency) of Revenues over Expenditures		(1,757)	8,200	20,010	0	98,487	0
Other Financing Sources	8900						
Other Outgo	7000	10,125	10,200				
Net Increase/(Decrease) in Fund Balance		(11,882)	(2,000)	20,010	0	98,487	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	168,466	156,612	5,171	25,181	319,054	417,541
Prior Years Adustments	9020	28					
Adjusted Beginning Balance	9030	168,494		5,171		319,054	
Ending Fund Balance, June 30		156,612	154,612	25,181	25,181	417,541	417,541

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	415,095	518,792				
State Revenues	8600						
Local Revenues	8800						
Total Income		415,095	518,792	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		415,095	518,792	0	0	0	0
Other Financing Sources	8900	(57,209)					
Other Outgo	7000	415,095	518,792				
Net Increase/(Decrease) in Fund Balance		(57,209)	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	31,194	33,681		0		0
Prior Years Adjustments	9020	59,696					
Adjusted Beginning Balance	9030	90,890			0		0
Ending Fund Balance, June 30		33,681	33,681	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100			43,202,506	42,000,000
State Revenues	8600			3,057,195	2,500,000
Local Revenues	8800				
Total Income		0	0	46,259,701	44,500,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	46,259,701	44,500,000
Other Financing Sources	8900			180,584	
Other Outgo	7000			46,363,087	44,500,000
Net Increase/(Decrease) in Fund Balance		0	0	77,198	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	(106,276)	10,539
Prior Years Adjustments	9020			39,617	
Adjusted Beginning Balance	9030	0		(66,659)	
Ending Fund Balance, June 30		0	0	10,539	10,539

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 520

Name: KERN

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	328,760
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	599
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	930,016
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	212
59	OTHER ENTERPRISE FUND	11	UNRESTRICTED SUBFUND	28,210
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	174,142
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	24,888
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	123,375
11	UNRESTRICTED SUBFUND	29	OTHER DEBT SERVICE FUND	5,939
29	OTHER DEBT SERVICE FUND	41	CAPITAL OUTLAY PROJECTS FUND	2,251,110
12	RESTRICTED SUBFUND	51	BOOKSTORE FUND	1,458,909
79	OTHER TRUST FUNDS	74	STUDENT FINANCIAL AID TRUST FUND	57,209

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Actual Report

L10 GENERAL FUND

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		Total	
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional Materials Proposition 20 (AC 0100-4900)		
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010							
Adjustments	9020							
Adjusted Beginning Balance	9030			0		0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681				2,345,625	581,715		
		Instructional & Institutional Unrestricted						
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Total	
Expenditures								
Academic Salaries	1000				0		0	
Classified Salaries	2000				0		0	
Employee Benefits	3000				0		0	
Supplies & Materials	4000							
Software	4100				0		0	
Books, Magazines, & Periodicals	4200				0		0	
Instructional Supplies & Materials	4300				0	305,382	305,382	
Noninstructional Supplies & Mtrls	4400				0		0	
Total Supplies and Materials		0	0	0	0	305,382	305,382	
Other Operating Expenses and Services	5000	253	2,229,539	115,833	2,345,625	180,355	2,525,980	
Capital Outlay	6000							
Library Books	6300				0	95,978	95,978	
Equipment	6400							
Equipment - Additional	6410				0		0	
Equipment - Replacement	6420				0		0	
Total Capital Outlay		0	0	0	0	95,978	95,978	
Other Outgo	7000				0		0	
Total Expenditures		253	2,229,539	115,833	2,345,625	581,715	2,927,340	
Ending Balance						0	0	

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 520

Name: KERN

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional Materials Proposition 20 (AC 0100-4900)	
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0		0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		2,129,872			532,468	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	282,208	282,208
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	282,208	282,208
Other Operating Expenses and Services	5000	2,129,872			2,129,872	165,065	2,294,937
Capital Outlay	6000						
Library Books	6300				0	85,195	85,195
Equipment	6400				0		0
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	85,195	85,195
Other Outgo	7000				0		0
Total Expenditures			2,129,872	0	2,129,872	532,468	2,662,340
Ending Balance					0	0	

Annual Financial and Budget Report

For Actual Year: 2013-2014

District ID: 520

Name: KERN

EPA Revenue	15,209,152
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	15,209,152	0	0	15,209,152
TOTAL		15,209,152	0	0	15,209,152