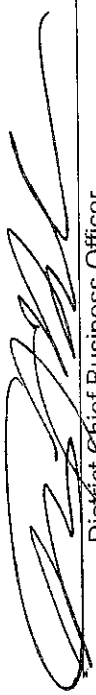


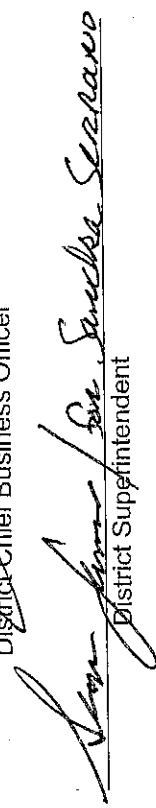
**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2010-2011)  
(Budget Report for Fiscal Year 2011-2012)

District Code: 520

District: KERN

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

 \_\_\_\_\_  
District Chief Business Officer      10-11-10      DM  
Date

 \_\_\_\_\_  
District Superintendent      10-11-10      DM  
Date

Contact:

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2011. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2010-2011

Budget Year: 2011-2012

District ID: 520

Name: KERN

	Object Code	Activity (ECSA) Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	27,140,732	29,165,763	10,408	29,176,171
Other	1300	11,335,790	11,351,868	8,117	11,359,985
<b>Total Instructional Salaries</b>		38,476,522	40,517,631	18,525	40,536,156
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		5,264,237	186,969	5,451,206
Other	1400		292,398		292,398
<b>Total Non-Instructional Salaries</b>		0	5,556,635	186,969	5,743,604
<b>Total Academic Salaries</b>		38,476,522	46,074,266	205,494	46,279,760
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		15,616,673	357,084	15,973,757
Other	2300		775,877	128,951	904,828
<b>Total Non-Instructional Salaries</b>		0	16,392,550	486,035	16,878,585
<b>Instructional Aides</b>					
Regular Status	2200	711,725	837,716		837,716
Other	2400	291,451	291,451	2,916	294,367
<b>Total Instructional Aides</b>		1,003,176	1,129,167	2,916	1,132,083
<b>Total Classified Salaries</b>		1,003,176	17,521,717	488,951	18,010,668
<b>Employee Benefits</b>					
Supplies and Materials	3000	8,302,263	16,799,052	222,358	17,021,410
Other Operating Expenses	4000		1,423,846	5,626	1,429,472
Equipment Replacement	5000	581,760	10,174,262	125,748	10,300,010
	6420		8,335		8,335
<b>Total Expenditures Prior to Exclusions</b>		48,363,721	92,001,478	1,048,177	93,049,655

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)  
 The Current Expense of Education  
 S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2010-2011 Budget Year: 2011-2012 District ID: 520 Name: KERN

Activities to Exclude	TOP Code	Activity (ECSA)		Activity (ECSB)		Activity (ECSX)	
		Instructional Salary Cost		Total CEE		Excluded Activities	
		AC 0100-5900 & AC 6110		AC 0100 - 6799		AC 6800 - 7390	Total
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900						0
Student Health Services Above Amount Collected	6441						0
Student Transportation	6491		130,733				130,733
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740						0
<b>Objects to Exclude</b>	<b>Object Code</b>						
Rents and Leases	5060		391,183				391,183
Lottery Expenditures							
Academic Salaries	1000						0
Classified Salaries	2000						0
Employee Benefits	3000						0
Supplies and Materials	4000						
Software	4100						0
Books, Magazines, & Periodicals	4200						0
Instructional Supplies & Materials	4300		54,053				54,053
Noninstructional, Supplies & Materials	4400						0
Total Supplies and Materials			54,053			0	54,053
Other Operating Expenses and Services	5000		2,385,304				2,385,304

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2010-2011

Budget Year: 2011-2012

District ID: 520

Name: KERN

	Object Code	Activity (ECSA)		Activity (ECSB)		Activity (ECSX)	
		Instructional Salary Cost AC 0100-5900 & AC 6110	ECS 84362 A	Total CEE AC 0100 - 6799	ECS 84362 B	Excluded Activities AC 6800 - 7390	Total
Capital Outlay	6000						0
Library Books	6300						0
Equipment	6400						0
Equipment - Additional	6410						0
Equipment - Replacement	6420						0
Total Equipment		0	0	0	0	0	0
Total Capital Outlay		0	0	0	0	0	0
Other Outgo	7000		(115,446)	(115,446)			(115,446)
Total Exclusions		0	2,845,827	2,845,827	0	0	2,845,827
Total for ECS 84362, 50% Law			48,363,721	89,155,651	1,048,177		90,203,828
Percent of CEE (Instructional Salary Cost / Total CEE)			54.25%	100.00%			
50% of Current Expense of Education				44,577,826			
Nonexempted (Remaining) Deficiency from second preceding Fiscal Year							
Amount Required to be Expended for Salaries of Classroom Instructors			48,363,721	89,155,651	1,048,177		90,203,828
Reconciliation to Unrestricted General Fund Expenditures							
Total Expenditures Prior to Exclusions			48,363,721	92,001,478	1,048,177		93,049,655
Capital Expenditures	6000	164,257		2,058,906	110,567		2,169,473
Equipment Replacement (Back out)	6420			0	0		0
Total Unrestricted General Fund Expenditures			48,527,978	94,060,384	1,158,744		95,219,128

CALIFORNIA COMMUNITY COLLEGES  
 COMBINED BALANCE SHEET

Governmental Funds Group  
 10 General Fund — Combined  
 (Total Unrestricted and Restricted)

For Year Ended June 30, 2011

District ID: 520 Name: KERN

Description	CA (Object)	11			10	
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED	General Fund COMBINED	
<b>ASSETS</b>						
Cash, Investments, and Receivables	9100					
Cash:						
Awaiting Deposit and in Banks	9111					0
In County Treasury	9112	15,827,707	6,830,934	22,658,641		
Cash With Fiscal Agents	9113			0		
Revolving Cash Accounts	9114	42,230		42,230		
Investments (at cost)	9120			0		
Accounts Receivable	9130	19,313,958	2,767,666	22,081,624		
Due from Other Funds	9140	75,000		75,000		
Inventories, Stores, and Prepaid Items	9200					
Inventories and Stores	9210			0		
Prepaid Items	9220	13,660	5,561	19,221		
<b>TOTAL ASSETS</b>		<b>35,272,555</b>	<b>9,604,161</b>	<b>44,876,716</b>		
<b>LIABILITIES</b>						
Current Liabilities and Deferred Revenue	9500					
Accounts Payable	9510	4,628,204	828,035	5,456,239		
Accrued Salaries and Wages Payable	9520			0		
Compensated Absences Payable Current	9530			0		
Due to Other Funds	9540			0		
Temporary Loans	9550			0		
Current Portion of Long-Term Debt	9560			0		
Deferred Revenues	9570	3,401,266	608,983	4,010,249		
<b>TOTAL LIABILITIES</b>		<b>8,029,470</b>	<b>1,437,018</b>	<b>9,466,488</b>		

CALIFORNIA COMMUNITY COLLEGES  
COMBINED BALANCE SHEET

Governmental Funds Group  
10 General Fund — Combined  
(Total Unrestricted and Restricted)

For Year Ended June 30, 2011

District ID: 520 Name: KERN

Description	CA (Object)	10		
		11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
<b>FUND EQUITY</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Total Reserved Fund Balance		0	0	0
<b>Designated Fund Balance</b>	9750			
Commitments by Contract or Other Legal Obligation	9751			0
Self Insurance Programs	9752			0
Payments Resulting from Court Orders	9753			0
Specific Future Purposes	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	27,243,085	8,167,143	35,410,228
<b>TOTAL FUND EQUITY</b>		27,243,085	8,167,143	35,410,228
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		35,272,555	9,604,161	44,876,716

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520 Name: KERN

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	16,927,268		3,833,571
Cash With Fiscal Agents	9113	9,030,284		
Investments (at cost)	9120			66,625,155
Accounts Receivable	9130	7,525		187,405
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		25,965,077	0	70,646,131
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	17,650		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	974,392		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	992,042	0	0
<b>TOTAL LIABILITIES</b>		992,042	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520 Name: KERN

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND EQUITY</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			31,015,234
Total Reserved Fund Balance		0	0	31,015,234
<b>Designated Fund Balance</b>	9750			
Commitments by Contract or Other Legal Obligation	9751			
Self Insurance Programs	9752			
Payments Resulting from Court Orders	9753			
Specific Future Purposes	9754			0
Total Designated Fund Balance		24,973,035	0	39,630,897
Uncommitted(Unrestricted) Fund Balance	9790	24,973,035	0	70,646,131
<b>TOTAL FUND EQUITY</b>		24,973,035	0	70,646,131
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		25,965,077	0	70,646,131



Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	GA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			432,736			250,540
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			35,978			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	468,714	0	0	250,540
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			147,181			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560			50,000			
Deferred Revenues	9570			197,181			
<b>TOTAL LIABILITIES</b>		0	0	197,181	0	0	0

Annual Financial and Budget Report

Special Revenue Funds:

- 30 Bookstore Fund
- 31 Cafeteria Fund
- 32 Child Development Fund
- 33 Bookstore Fund
- 34 Cafeteria Fund
- 35 Child Development Fund
- 36 Farm Operation Fund
- 37 Revenue Bond Project Fund
- 38 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520 Name: KERN

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND EQUITY</b>							
Fund Balance Reserved	9710						
NonCash Assets	9711						
Amounts Restricted by Law for Specific Purposes	9712						
Reserve for Encumbrances Credit	9713						
Reserve for Encumbrances Debit	9714						
Reserve for Debt Services	9715						
Total Reserved Fund Balance		0	0	0	0	0	0
<b>Designated Fund Balance</b>	9750						
Commitments by Contract or Other Legal Obligation	9751						
Self Insurance Programs	9752						
Payments Resulting from Court Orders	9753						
Specific Future Purposes	9754						
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790			271,533			250,540
<b>TOTAL FUND EQUITY</b>		0	0	271,533	0	0	250,540
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	468,714	0	0	250,540

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	55,035,135	
Cash With Fiscal Agents	9113	10,954	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	73,306	
Due from Other Funds	9140	899,392	
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>TOTAL ASSETS</b>		56,018,787	0
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	384,098	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570	76,371	
<b>TOTAL LIABILITIES</b>		460,469	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Total Reserved Fund Balance		0	0
<b>Designated Fund Balance</b>	9750		
Commitments by Contract or Other Legal Obligation	9751		
Self Insurance Programs	9752		
Payments Resulting from Court Orders	9753		
Specific Future Purposes	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790	55,558,318	
<b>TOTAL FUND EQUITY</b>		55,558,318	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		56,018,787	0

Annual Financial and Budget Report

Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112	(714,760)	137,242		
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120	155,394			
Accounts Receivable	9130	2,658,138	118,377		
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	5,814	13,758		
Prepaid Items	9220	2,649			
<b>Fixed Assets</b>					
Sites	9300				
Site Improvements	9310				
Accumulated Depreciation Site Improvements	9320				
Buildings	9330	745,198			
Accumulated Depreciation Buildings	9331	214,125			
Library Books	9340				
Equipment	9350	237,047			
Accumulated Depreciation Equipment	9351	226,772			
Work in Progress	9360	541,348			
<b>Total Fixed Assets</b>		2,648,583	269,377	0	0
<b>TOTAL ASSETS</b>					

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	312,891	9,503		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		312,891	9,503	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	312,891	9,503	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund  
52 Cafeteria Fund

53 Farm Operations Fund  
59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Total Reserved Fund Balance		0	0	0	0
<b>Designated Fund Balance</b>	9750				
Commitments by Contract or Other Legal Obligation	9751				
Self Insurance Programs	9752				
Payments Resulting from Court Orders	9753				
Specific Future Purposes	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	2,335,692	259,874		
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		2,335,692	259,874	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		2,648,583	269,377	0	0

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	0



COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
<b>Total Current Liabilities and Deferred Revenue</b>		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
<b>Total Long-Term Liabilities</b>		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Total Reserved Fund Balance		0	0
<b>Designated Fund Balance</b>	9750		
Commitments by Contract or Other Legal Obligation	9751		
Self Insurance Programs	9752		
Payments Resulting from Court Orders	9753		
Specific Future Purposes	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112	450,656	37,297	386,693	89,391				(1,403,030)
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114				1,500				
Investments (at cost)	9120								
Accounts Receivable	9130	67,361							1,310,862
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350	95,499							
Accumulated Depreciation Equipment	9351	95,448							
Work in Progress	9360	51	0	0	0	0	0	0	0
<b>Total Fixed Assets</b>		518,068	37,297	386,693	90,891	0	0	0	(92,168)
<b>TOTAL ASSETS</b>									

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	235,805	1,710	6,598					21,722
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	20,463	19,760	71,920					
Total Current Liabilities and Deferred Revenue		256,268	21,470	78,518	0	0	0	0	21,722
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670	0	0	0	0	0	0	0	0
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	256,268	21,470	78,518	0	0	0	0	21,722

COMBINED BALANCE SHEET

For Year Ended June 30, 2011

District ID: 520

Name: KERN

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711			24,196					
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
<b>Total Reserved Fund Balance</b>		0	0	24,196	0	0	0	0	0
<b>Designated Fund Balance</b>									
Commitments by Contract or Other Legal Obligation	9750								
	9751								
Self Insurance Programs	9752								
Payments Resulting from Court Orders	9753								
Specific Future Purposes	9754								
<b>Total Designated Fund Balance</b>		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	261,800	15,827	283,979	90,891				(113,890)
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		261,800	15,827	308,175	90,891	0	0	0	(113,890)
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		518,068	37,297	386,693	90,891	0	0	0	(92,168)

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year: 2010-2011

District ID: 520

Name: KERN

Description	Object Code	Fund S11		Fund S12		Fund S10 Total	
		Unrestricted Actual	Restricted Actual	Restricted Actual	General Fund Actual		
<b>Federal Revenues</b>							
Forest Revenues	8100					33,006	
Higher Education Act	8110	33,006				482,152	
Workforce Investment Act	8120			482,152		688,064	
Temporary Assistance for Needy Families (TANF)	8130	317,714		370,350		29,019	
Student Financial Aid	8140			29,019		0	
Veterans Education	8150					2,261	
Vocational and Technical Education Act (VATEA)	8160	2,261				1,607,649	
Other Federal Revenues	8170			1,607,649		1,989,447	
	8190	236,476		1,752,971		4,831,598	
<b>Total Federal Revenues</b>	8100	589,457		4,242,141			
<b>State Revenues</b>							
General Apportionments	8600					0	
Apprenticeship Apportionment	8610					55,385,088	
State General Apportionment	8611	55,385,088				98,190	
Other General Apportionment	8612	98,190				530,451	
General Categorical Programs	8613	530,451				714	
Child Development	8620					1,585,641	
Extended Opportunity Programs and Services(EOPS)	8621			714		1,242,575	
Disabled Students Programs and Services(DSPS)	8622			1,585,641		159,313	
Temporary Assistance for Needy Families (TANF)	8623			1,242,575		501,093	
California Work Opportunity and Responsibility to Kids (CalWORKs)	8624			159,313		0	
Telecommunications and Technology Infrastructure Program (TTIP)	8625			501,093		3,276,105	
Other General Categorical Programs	8626						
	8627			3,276,105			

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

For Actual Year: 2010-2011 District ID: 520 Name: KERN

Description	Object Code	Fund S11		Fund S12		Fund S10 Total	
		Unrestricted	Actual	Restricted	Actual	General Fund	Actual
<b>Reimbursable Categorical Programs</b>							
Instructional Improvement Grant	8650						0
Other Reimbursable Categorical Programs	8651						0
	8652				1,179,559		1,179,559
<b>State Tax Subventions</b>	8670						
Homeowners' Property Tax Relief	8671	476,380					476,380
Timber Yield Tax	8672	104					104
Other State Tax Subventions	8673						0
<b>State Non-Tax Revenues</b>	8680						
State Lottery Proceeds	8681	2,439,357		415,022			2,854,379
State Mandated Costs	8685	299,823					299,823
Other State Non-Tax Revenues	8686						0
Other State Revenues	8690	(1,899,877)					(1,899,877)
<b>Total State Revenues</b>	8600	57,329,516		8,360,022			65,689,538

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year: 2010-2011

District ID: 520

Name: KERN

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>				
Property Taxes	8800			
Tax Allocation, Secured Roll	8810			
Tax Allocation, Supplemental Roll	8811	45,190,725		45,190,725
Tax Allocation, Unsecured Roll	8812	1,141,981		1,141,981
Prior Years Taxes	8813	2,349,562		2,349,562
Education Revenues Augmentation Fund (ERAF)	8816	359,156		359,156
Redevelopment Agency Funds	8817	(5,265,878)		(5,265,878)
Contributions, Gifts, Grants, and Endowments	8818	116,890		116,890
Contract Services	8820	15,670	342,016	357,686
Contract Instructional Services	8830			
Other Contract Services	8831	242,467	668,640	911,107
Sales and Commissions	8832	285,453	11,172	296,625
Rentals and Leases	8840	214,243		214,243
Interest and Investment Income	8850	198,339	115,903	314,242
Student Fees and Charges	8860	332,561	2,303	334,864
Community Services Classes	8870			
Dormitory	8872	268,078		268,078
Enrollment	8873			0
Field Trips and Use of Nondistrict Facilities	8874	4,536,461		4,536,461
Health Services	8875			0
Instructional Materials Fees and Sales of Materials	8876		592,079	592,079
Insurance	8877	70,987	1,293	72,280
Student Records	8878			0
Nonresident Tuition	8879	109,011		109,011
Parking Services and Public Transportation	8880	956,922		956,922
Other Student Fees and Charges	8881	137,235	450,200	450,200
Other Local Revenues	8885			137,235
<b>Total Local Revenues</b>	8890	51,863,816	2,550,605	54,414,421
<b>Total Revenues</b>	8800	109,782,789	15,152,768	124,935,557



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2010-2011

District ID: 520

Name: KERN

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	1,010		1,010
Proceeds of Long-Term Debt	8940			0
Incoming Transfers - (8981/8982/8983)	898#	109,175	269,347	378,522
<b>Total Other Financing Sources</b>	8900	110,185	269,347	379,532
<b>Total Revenues and Other Financing Sources</b>		109,892,974	15,422,115	125,315,089

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2010-2011

Budget Year: 2011-2012

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	761,596	100,521	33,463	7,816		903,396
Architecture and Environmental Design	0200	112,074	17,275				129,349
Environmental Sciences and Technologies	0300		19,449	35,841			55,290
Biological Sciences	0400	2,006,917	310,341	58,235	46,887		2,422,380
Business and Management	0500	1,197,431	24,876	4,605			1,226,912
Communications	0600	1,216,730	556	14,540			1,231,826
Computer and Information Science	0700	1,571,607					1,571,607
Education	0800	4,040,421	342,602	542,265	22,359		4,947,647
Engineering and Related Industrial Technology	0900	2,173,132	77,897	348,599	377,408		2,977,036
Fine and Applied Arts	1000	2,620,960	39,531	59,053	64,773		2,784,317
Foreign language	1100	1,292,775		951			1,293,726
Health	1200	4,031,369	1,333,270	346,648	(14,642)		5,696,645
Consumer Education And Home Economics	1300	1,895,740	113,346	149,684	5,960		2,164,730
Law	1400	46,324					46,324
Humanities(Letters)	1500	7,598,360	10,030	6,541			7,614,931
Library Science	1600	151,851	5,942				157,793
Mathematics	1700	5,077,146	21,401	103,409	44,833		5,246,789
Military Studies	1800						0
Physical Sciences	1900	2,070,980	112,119	72,851	106,693		2,362,643
Psychology	2000	1,040,802	22,697				1,063,499
Public Affairs and Services	2100	1,768,538	3,633	732,543	49,876		2,554,590
Social Sciences	2200	4,479,675		4,229			4,483,904
Commercial Services	3000						0
Interdisciplinary Studies	4900	2,594,690	91,359	27,256	19,977		2,733,282
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activities</b>		<b>47,749,118</b>	<b>2,646,845</b>	<b>2,540,713</b>	<b>731,940</b>		<b>53,668,616</b>
<b>Total Expenditures for GF Activities*</b>		<b>48,679,106</b>	<b>43,133,477</b>	<b>15,358,720</b>	<b>3,902,545</b>	<b>23,237,168</b>	<b>134,311,016</b>

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2010-2011

Budget Year: 2011-2012

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	510,813	7,820,613	724,626	74,733		9,130,785
Course and Curriculum Development	6020	2,367	299,526	273,427	93,013		668,333
Academic / Faculty Senate	6030	13,503	128,578	13,659			155,740
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		526,683	8,248,717	1,011,712	167,746	0	9,954,858
Instructional Support Services	6100						
Learning Center	6110	158,902	340,860	8,930			508,692
Library	6120	83,368	1,028,007	80,863	202,719		1,394,957
Media	6130		277,774				277,774
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		242,270	1,646,641	89,793	202,719	0	2,181,423
Admissions and Records	6200		1,396,813	39,753	6,660		1,443,246
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	24,767	2,327,935	12,152			2,364,854
Matriculation and Student Assessment	6320	8,613	983,143	85,786			1,077,542
Transfer Programs	6330			5,253			5,253
Career Guidance	6340						0
Other Student Counseling and Guidance	6390	2,187	20,868	18,236			41,291
<b>Total Student Counseling and Guidance</b>		35,567	3,331,946	121,427	0	0	3,488,940

For Actual Year: 2010-2011

Budget Year: 2011-2012

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						0
Cal Work Opportunity and Responsibility to Kids *	6410						
Disabled Student Programs and Services (DSPS)	6420	70,425	1,309,944	125,245	34,717		1,540,331
Extended Opportunity Programs and Services (EOPS)	6430	1,126	1,148,722	59,251	27,243		1,236,342
Health Services	6440		278,325	241,000	45,293		564,618
Student Personnel Administration	6450	397	322,315	3,539			326,251
Financial Aid Administration	6460		2,421,068	173,611			2,594,679
Job Placement Services	6470		80,970	5,320			86,290
Veterans Services	6480		69,281	1,684			70,965
Miscellaneous Student Services	6490	58	645,317	60,286	4,035		709,696
<b>Total Other Student Services</b>		72,006	6,275,942	669,936	111,288	0	7,129,172
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,346,647	1,033,508	179,706		2,559,861
Custodial Services	6530		1,439,848	271,505	10,013		1,721,366
Grounds Maintenance and Repairs	6550		720,957	173,634	170,021		1,064,612
Utilities	6570			2,615,116			2,615,116
Other Operations and Maintenance of Plant	6590		18,741	43,323	76,658		138,722
<b>Total Operation and Maintenance of Plant</b>	6500	0	3,526,193	4,137,086	436,398	0	8,099,677
Planning, Policymaking and Coordinations	6600		1,136,442	1,084,545			2,220,987

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2010-2011 Budget Year: 2011-2012

District ID: 520

Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		496,660	200,658	2,240		699,558
Fiscal Operations	6720		2,616,269	1,285,863	56,364		3,958,496
Human Resources Management	6730		1,444,818	193,406	3,228		1,641,452
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		1,310	4,525			5,835
Staff Diversity	6760						0
Logistical Services	6770		1,022,241	424,826	23,252		1,470,319
Management Information Systems	6780		4,075,625	2,319,156	1,826,973		8,221,754
Other General Institutional Support Services	6790		2,933,909	372,894	33,664		3,340,467
<b>Total General Institutional Support Services</b>	<b>6700</b>	<b>0</b>	<b>12,590,832</b>	<b>4,801,328</b>	<b>1,945,721</b>	<b>0</b>	<b>19,337,881</b>
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820	51,979	46,047	53,056			151,082
Community Use of Facilities	6830						0
Economic Development	6840		926,491	607,277	183,026		1,716,794
Other Community Services & Economic Development	6880		15,499	1,500			16,999
<b>Total Community Services</b>	<b>6800</b>	<b>51,979</b>	<b>988,037</b>	<b>661,833</b>	<b>183,026</b>	<b>0</b>	<b>1,884,875</b>

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

Expend by Non-Instructional Activity  
 S10 General Fund - Combined  
 (Total Unrestricted and Restricted)

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		23,598				23,598
Child Development Centers	6920		8,173	2,987			11,160
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		270,268	43,485	6,460		320,213
Student and Co-Curricular Activities	6960	1,483	512,064	73,224			586,771
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	1,483	814,103	119,696	6,460	0	941,742
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		97,716				97,716
<b>Total Auxiliary Operations</b>	7000	0	97,716	0	0	0	97,716

For Actual Year: 2010-2011 Budget Year: 2011-2012

District ID: 520

Name: KERN

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Expend by Non-Instructional Activity  
S10 General Fund - Combined  
(Total Unrestricted and Restricted)

For Actual Year: 2010-2011 Budget Year: 2011-2012 District ID: 520 Name: KERN

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		433,250	80,898	110,567		624,715
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7330						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	0	0
<b>Sub-Total Non-Instructional Activities</b>		929,988	40,486,632	12,818,007	3,170,605	23,237,168	80,642,400
<b>Total Expenditures General Fund: activities *</b>		48,679,106	43,133,477	15,358,720	3,902,545	23,237,168	134,311,016

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

GANN Report

Gann Appropriations Limit

DISTRICT NAME: KERN

I.	2011-2012 Appropriations Limit:			
A.	2010-2011 Appropriations Limit:			\$133,347,912
B.	2011-2012 Price Factor:	1.0251		
C.	Population factor:			
	1. 2009-2010 Second Period Actual FTES	21,672.30		
	2. 2010-2011 Second Period Actual FTES	20,691.73		
	3. 2010-2011 Population change factor (C2/C1)	0.9548		
D.	2010-2011 Limit adjusted by inflation and population factors (A * B * C.3)			\$130,516,333
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$130,516,333
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2011-2012 Appropriations Limit (D + E.3 - F.3)			\$130,516,333
II.	2011-2012 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			49,868,332
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			515,650
C.	Local Property taxes			40,044,280
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			250,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2011-2012 Appropriations Subject to Limit			\$90,678,262



For Actual Year: 2010-2011

Budget Year: 2011-2012

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND	RESTRICTED SUBFUND	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	589,457	242,543	4,242,141	3,695,736	4,831,598	3,938,279
State Revenues	8600	57,329,516	52,678,420	8,360,022	8,208,367	65,689,538	60,886,787
Local Revenues	8800	51,863,816	48,253,696	2,550,605	2,382,358	54,414,421	50,636,054
<b>Total Revenues</b>		<b>109,782,789</b>	<b>101,174,659</b>	<b>15,152,768</b>	<b>14,286,461</b>	<b>124,935,557</b>	<b>115,461,120</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	46,495,094	45,932,335	2,706,828	2,322,813	49,201,922	48,255,148
Classified Salaries	2000	18,293,793	19,594,088	5,295,713	6,434,344	23,589,506	26,028,432
Employee Benefits	3000	17,115,102	18,902,545	1,906,053	1,998,699	19,021,155	20,901,244
Supplies and Materials	4000	1,479,143	1,880,677	1,414,577	970,910	2,893,720	2,851,587
Other Operating Expenses and Services	5000	10,329,381	11,404,964	2,135,619	2,315,362	12,465,000	13,720,326
Capital Outlay	6000	2,169,473	1,503,886	1,733,072	1,285,324	3,902,545	2,789,210
<b>Total Expenditures</b>		<b>95,881,986</b>	<b>99,218,495</b>	<b>15,191,862</b>	<b>15,327,452</b>	<b>111,073,848</b>	<b>114,545,947</b>
<b>Excess/(Deficiency) of Revenues over Expenditures</b>		<b>13,900,803</b>	<b>1,956,164</b>	<b>(39,094)</b>	<b>(1,040,991)</b>	<b>13,861,709</b>	<b>915,173</b>
<b>Other Financing Sources</b>	8900	110,185		269,347	432,055	379,532	432,055
<b>Other Outgo</b>	7000	22,114,258	28,674,906	1,122,910	873,601	23,237,168	29,548,507
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>(8,103,270)</b>	<b>(26,718,742)</b>	<b>(892,657)</b>	<b>(1,482,537)</b>	<b>(8,995,927)</b>	<b>(28,201,279)</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	34,830,614	27,243,085	9,150,148	8,167,143	43,980,762	35,410,228
Prior Years Adjustments	9020	515,741		(90,348)		425,393	
Adjusted Beginning Balance	9030	35,346,355		9,059,800		44,406,155	
<b>Ending Fund Balance, June 30</b>		<b>27,243,085</b>	<b>524,343</b>	<b>8,167,143</b>	<b>6,684,606</b>	<b>35,410,228</b>	<b>7,208,949</b>

For Actual Year: 2010-2011

Budget Year: 2011-2012

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND	Budget	REVENUE BOND INTEREST AND REDEMPTION FUND	Budget	OTHER DEBT SERVICE FUND	Budget
REVENUES:		Actual		Actual		Actual	
Federal Revenues	8100						
State Revenues	8600	75,619					
Local Revenues	8800	15,161,389	13,632,419			1,514,165	1,235,959
Total Revenues		15,237,008	13,632,419	0	0	1,514,165	1,235,959
Other Financing Sources	8900						
Interfund Transfers In	8981		564,213			13,090,503	255,000
Other Incoming Transfers	8983						
Total Other Financing Sources		0	564,213	0	0	13,090,503	255,000
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	5,980,000	5,919,341				
Debt Interest and Other Service Charges	7120	7,655,892	7,666,083			4,433,468	4,045,500
Transfers Outgoing	7300 & 7400	25,000	25,000				
Reserve for Contingencies	7900						
Total Other Outgo	7000	13,660,892	13,610,424			4,433,468	4,045,500
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(13,660,892)	(13,046,211)	0	0	8,657,035	(3,790,500)
Net Increase/Decrease in Fund Balance		1,576,116	586,208	0	0	10,171,200	(2,554,541)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	23,396,919	24,973,035			60,474,931	70,646,131
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	23,396,919		0	0	60,474,931	
Ending Fund Balance, June 30		24,973,035	25,559,243	0	0	70,646,131	68,091,590

For Actual Year: 2010-2011 Budget Year: 2011-2012

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					456,834	240,605
State Revenues	8600					2,530,195	2,948,035
Local Revenues	8800					43,536	
<b>Total Income</b>		0	0	0	0	3,030,565	3,188,640
<b>Expenditures</b>							
Academic Salaries	1000					44,503	20,000
Classified Salaries	2000					2,496,221	2,496,706
Employee Benefits	3000					939,753	1,136,190
Supplies and Materials	4000					105,349	128,750
Other Operating Expenses and Services	5000					102,341	122,662
Capital Outlay	6000					6,387	18,844
<b>Total Expenditures</b>		0	0	0	0	3,694,554	3,923,152
<b>Excess (Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(663,989)	(734,512)
<b>Other Financing Sources</b>	8900					1,062,374	
<b>Other Outgo</b>	7000					184,522	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	213,863	(734,512)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	57,669	271,533
Prior Years Adjustments	9020					1	
Adjusted Beginning Balance	9030	0	0	0	0	57,670	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	271,533	(462,979)

For Actual Year: 2010-2011

Budget Year: 2011-2012

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			18,328		18,000	
<b>Total Income</b>		0	0	0	0	18,328	18,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						100,000
<b>Total Expenditures</b>		0	0	0	0	0	100,000
<b>Excess (Deficiency) of Revenues over Expenditures</b>		0	0	0	0	18,328	(82,000)
<b>Other Financing Sources</b>	8900						250,540
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	18,328	168,540
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	232,211	250,540
Prior Years Adjustments	9020					1	
Adjusted Beginning Balance	9030	0	0	0	0	232,212	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	250,540	419,080

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2010-2011 Budget Year: 2011-2012

Governmental Funds Group  
 40 Capital Projects Funds  
 Capital Projects Funds

520 KERN

Description	Object Code	FUND: 41		FUND 42	
		CAPITAL OUTLAY PROJECTS FUND Actual	Budget	REVENUE BOND CONSTRUCTION FUND Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600	1,025,570	10,746,265		
Local Revenues	8800	1,089,967	2,965,566		
<b>Total Income</b>		<b>2,115,537</b>	<b>13,711,831</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000	473,855	415,661		
Employee Benefits	3000	115,874	151,267		
Supplies and Materials	4000	644	12,900		
Other Operating Expenses and Services	5000	633,412	3,822,672		
Capital Outlay	6000	13,845,353	37,337,014		
<b>Total Expenditures</b>		<b>15,069,138</b>	<b>41,739,514</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>		<b>(12,953,601)</b>	<b>(28,027,683)</b>	<b>0</b>	<b>0</b>
Other Financing Sources	8900	4,248,859	28,027,683		
Other Outgo	7000				
<b>Net Increase(Decrease) in Fund Balance</b>		<b>(8,704,742)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010	64,356,301	55,558,318		0
Prior Years Adjustments	9020	(93,241)			
Adjusted Beginning Balance	9030	64,263,060		0	
<b>Ending Fund Balance, June 30</b>		<b>55,558,318</b>	<b>55,558,318</b>	<b>0</b>	<b>0</b>

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2010-2011

Budget Year: 2011-2012

Enterprise Funds

Description	Object Code	FUND: 51 BOOKSTORE FUND		FUND 52 CAFETERIA FUND		FUND 53 FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	6,100,743	420,000	1,352,540	1,633,360		
Other Financing Sources	8900	2,618					
<b>Total Income</b>		6,103,361	420,000	1,352,540	1,633,360	0	0
Cost of Sales	5890	4,705,087		528,173			
<b>Gross Profit or Loss</b>		1,398,274	420,000	824,367	1,633,360	0	0
<b>Expenditures</b>							
Academic Salaries	1000			6,900			
Classified Salaries	2000	830,899	68,447	438,182	439,828		
Employee Benefits	3000	167,481		205,010	241,995		
Supplies and Materials	4000	24,076		2,357	654,910		
Other Operating Expenses and Services	5000	466,547		58,620	111,100		
Capital Outlay	6000	29,991		8,198	72,500		
<b>Total Expenditures</b>		1,518,994	68,447	719,267	1,520,333	0	0
<b>Net Profit or Loss</b>		(120,720)	351,553	105,100	113,027	0	0
Other Outgo	7000	50,783					
<b>Net Increase/(Decrease) in Fund Balance</b>		(171,503)	351,553	105,100	113,027	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	2,503,013	2,335,692	154,773	259,874		0
Prior Years Adjustments	9020	4,182		1			
Adjusted Beginning Balance	9030	2,507,195		154,774		0	
<b>Ending Fund Balance, June 30</b>		2,335,692	2,687,245	259,874	372,901	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

520 KERN

For Actual Year: 2010-2011

Budget Year: 2011-2012

Enterprise Funds

Description	Object Code	FUND: 59 OTHER ENTERPRISE FUND	
		Actual	Budget
<b>REVENUES:</b>			
Local Revenues	8800		
Other Financing Sources	8900		
<b>Total Income</b>		0	0
<b>Cost of Sales</b>	5890		
<b>Gross Profit or Loss</b>		0	0
<b>Expenditures</b>			
Academic Salaries	1000		
Classified Salaries	2000		
Employee Benefits	3000		
Supplies and Materials	4000		
Other Operating Expenses and Services	5000		
Capital Outlay	6000		
<b>Total Expenditures</b>		0	0
<b>Net Profit or Loss</b>		0	0
<b>Other Outgo</b>	7000		
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0
<b>Beginning Fund Balance:</b>			
Net Beginning Balance, July 1	9010		0
Prior Years Adjustments	9020		
Adjusted Beginning Balance	9030	0	
<b>Ending Fund Balance, June 30</b>		0	0

For Actual Year: 2010-2011

Budget Year: 2011-2012

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Local Revenues	8800				
Other Financing Sources	8900				
<b>Total Income</b>		0	0	0	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0



For Actual Year: 2010-2011

Budget Year: 2011-2012

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	220,910	88,650	39,531	40,000	169,225	180,200
<b>Total Income</b>		220,910	88,650	39,531	40,000	169,225	180,200
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	23,298				61,302	59,580
Employee Benefits	3000	182				480	505
Supplies and Materials	4000	92,424	58,000	1,709	1,000	56,596	22,500
Other Operating Expenses and Services	5000	93,835	30,650	29,453	39,000	35,201	82,615
Capital Outlay	6000					181,030	15,000
<b>Total Expenditures</b>		209,739	88,650	31,162	40,000	334,609	180,200
<b>Excess ((Deficiency) of Revenues over Expenditures</b>		11,171	0	8,369	0	(165,384)	0
<b>Other Financing Sources</b>							
<b>Other Outgo</b>							
<b>Net Increase((Decrease) in Fund Balance</b>		11,171	0	8,369	0	(165,384)	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	251,136	261,800	7,458	15,827	449,363	283,979
Prior Years Adjustments	9020	(507)					
Adjusted Beginning Balance	9030	250,629	261,800	7,458		449,363	
<b>Ending Fund Balance, June 30</b>		261,800	261,800	15,827	15,827	283,979	283,979

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

520 KERN

Annual Financial and Budget Report

70 Fiduciary Funds Group -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2010-2011

Budget Year: 2011-2012

Fiduciary Funds Group

Description	Object Code	FUND: 74 FINANCIAL AID TRUST FUND		FUND: 75 SCHOLARSHIP & LOAN TRUST FUND		FUND: 76 INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	437,737	484,262				
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		437,737	484,262	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		437,737	484,262	0	0	0	0
<b>Other Financing Sources</b>							
Other Outgo	7000	437,737	484,262				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	90,891	90,891				0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	90,891		0			0
<b>Ending Fund Balance, June 30</b>		90,891	90,891	0	0	0	0

For Actual Year: 2010-2011

Budget Year: 2011-2012

Fiduciary Funds Group

520 KERN

Description	Object Code	FUND: 77 DEFERRED COMPENSATION TRUST FUND		FUND 79 OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100			51,249,695	50,255,627
State Revenues	8600			2,617,333	2,600,000
Local Revenues	8800				
<b>Total Income</b>		0	0	53,867,028	52,855,627
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess (Deficiency) of Revenues over Expenditures</b>		0	0	53,867,028	52,855,627
<b>Other Financing Sources</b>					
Other Outgo	7000			53,932,654	52,855,627
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	(65,626)	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	(59,827)	(113,890)
Prior Years Adjustments	9020			11,563	
Adjusted Beginning Balance	9030	0	0	(48,264)	
<b>Ending Fund Balance, June 30</b>		0	0	(113,890)	(113,890)

Interfund Transfer Report

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2010-2011

District ID: 520

Name: KERN

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	13,090,503
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	877,854
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	3,173,129
11	UNRESTRICTED SUBFUND	21	BOND INTEREST AND REDEMPTION FUND	25,000
12	RESTRICTED SUBFUND	51	BOOKSTORE FUND	50,787

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds  
Lottery Actual Report  
L10 GENERAL FUND

For Actual Year: 2010-2011 Budget Year: 2011-2012

District ID: 520

Name: KERN

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Instructional Materials Proposition 20	Total Unrestricted	
<b>Lottery Adjustments and Proceeds:</b>							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0				0
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		2,439,357				415,022
<b>Expenditures</b>							
Academic Salaries	1000					0	0
Classified Salaries	2000					0	0
Employee Benefits	3000					0	0
Supplies & Materials	4000						
Software	4100						
Books, Magazines, & Periodicals	4200						
Instructional Supplies & Materials	4300	54,053				54,053	299,974
Noninstructional Supplies & Mfrls	4400						
<b>Total Supplies and Materials</b>		54,053	0	0		54,053	299,974
Other Operating Expenses and Services	5000		2,385,304			2,385,304	44,186
Capital Outlay	6000						
Library Books	6300						
Equipment	6400						
Equipment - Additional	6410						
Equipment - Replacement	6420						
<b>Total Capital Outlay</b>		0	0	0		0	70,862
Other Outgo	7000						
<b>Total Expenditures</b>		54,053	2,385,304	0		2,439,357	415,022
<b>Ending Balance</b>						0	0
							2,854,379

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds  
Lottery Budget Report  
L10 GENERAL FUND

For Actual Year: 2010-2011 Budget Year: 2011-2012

District ID: 520

Name: KERN

Activity Classification	Activity Code	Unrestricted		Restricted Prop 20		Total
		Instructional & Institutional Unrestricted	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	
Lottery Adjustments and Proceeds:						
Net Beginning Balance, July 1	9010					
Adjustments	9020					
Adjusted Beginning Balance	9030		0			0
Budget Fiscal Year Data						
State Lottery Proceeds:	8681		2,368,936			465,737
<b>Expenditures</b>						
Academic Salaries	1000				0	0
Classified Salaries	2000				0	0
Employee Benefits	3000				0	0
Supplies & Materials	4000					
Software	4100				0	0
Books, Magazines, & Periodicals	4200				0	0
Instructional Supplies & Materials	4300				0	0
Noninstructional Supplies & Mtrls	4400				0	0
<b>Total Supplies and Materials</b>			0		0	0
Other Operating Expenses and Services	5000		2,368,936			2,834,673
Capital Outlay	6000					465,737
Library Books	6300				0	0
Equipment	6400					
Equipment - Additional	6410				0	0
Equipment - Replacement	6420				0	0
<b>Total Capital Outlay</b>			0		0	0
Other Outgo	7000				0	0
<b>Total Expenditures</b>			0		2,368,936	2,834,673
Ending Balance					0	0