

**KERN COMMUNITY COLLEGE
DISTRICT**

**SAFETY, REPAIR AND IMPROVEMENT
DISTRICT**

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2006



KERN COMMUNITY COLLEGE DISTRICT
 SAFETY, REPAIR AND IMPROVEMENT DISTRICT
 FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2006

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INDEPENDENT AUDITOR'S REPORT

DARRELL HARRIS
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I have audited the accompanying financial statements of the Safety, Repair and Improvement District of Kern Community College District (District) as of June 30, 2006, as listed in the table of contents, and the accompanying supplementary information contained in the schedule of fund revenues and expenses, budget to actual which is presented for supplementary analysis purposes only. These financial statements are the responsibility of the District's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As discussed in Note 1, the financial statements present only the Safety, Repair and Improvement District and do not purport to, and do not, present fairly the financial position of the District as of June 30, 2006, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Safety, Repair and Improvement District of the District as of June 30, 2006, and the changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued my report dated June 22, 2007 on my consideration of the Safety, Repair and Improvement District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

Darrell Harris
Certified Public Accountant
June 22, 2007

KERN COMMUNITY COLLEGE DISTRICT
 SAFETY, REPAIR AND IMPROVEMENT DISTRICT
 BALANCE SHEET
 June 30, 2006

	BUILDING FUND	DEBT SERVICE FUND	ELIMINATION OF INTER FUND ACCOUNTS	COMBINED FUNDS
ASSETS				
Cash in County Treasury	\$ 38,955,068	\$ 4,246,082	\$ -	\$ 43,201,150
Accounts Receivable	663,222	54,482	-	717,704
Prepaid Expenses	423	-	-	423
Due From Other Funds	3,233,883	-	(356,691)	2,877,192
	<hr/>			
Total Assets	\$ 42,852,596	\$ 4,300,564	\$ (356,691)	\$ 46,796,469
	<hr/>			
LIABILITIES				
Accounts Payable	\$ 4,109,875	\$ 357,461	\$ (356,691)	\$ 4,110,645
Due to Kern Community College District	-	-	-	-
	<hr/>			
Total Liabilities	4,109,875	357,461	(356,691)	4,110,645
	<hr/>			
FUND BALANCES (DEFICIT)	38,742,721	3,943,103	-	42,685,824
	<hr/>			
Total Liabilities and Fund Balance	\$ 42,852,596	\$ 4,300,564	\$ (356,691)	\$ 46,796,469
	<hr/>			

See accompanying notes and accountant's report.

KERN COMMUNITY COLLEGE DISTRICT
SAFETY, REPAIR AND IMPROVEMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year ended June 30, 2006

	BUILDING FUND	DEBT SERVICE FUND	COMBINED FUNDS
REVENUES:			
Interest	\$ 1,736,867	\$ 124,035	\$ 1,860,902
Other revenue	6,156	-	6,156
Total revenues	<u>1,743,023</u>	<u>124,035</u>	<u>1,867,058</u>
EXPENDITURES:			
Capital outlay and expenditures	27,127,225	-	27,127,225
Bond principal payment	-	53,230,000	53,230,000
Bond interest expense	-	5,133,569	5,133,569
Other services and expenses	-	12,059	12,059
Total expenditures	<u>27,127,225</u>	<u>58,375,628</u>	<u>85,502,853</u>
Excess (deficiency) of revenues over expenses	(25,384,202)	(58,251,593)	(83,635,795)
OTHER FINANCING SOURCES:			
Bond proceeds	6,913,156	53,243,078	60,156,234
Property taxes		5,626,491	5,626,491
Excess (deficiency) of revenues and other source over expenses	(18,471,046)	617,976	(17,853,070)
FUND BALANCES, JUNE 30, 2005	57,213,767	3,325,127	60,538,894
FUND BALANCES, JUNE 30, 2006	<u>\$ 38,742,721</u>	<u>\$ 3,943,103</u>	<u>\$ 42,685,824</u>

See accompanying notes and accountant's report.

KERN COMMUNITY COLLEGE DISTRICT
SAFETY, REPAIR AND IMPROVEMENT DISTRICT
STATEMENT OF CASH FLOWS
Year ended June 30, 2006

	BUILDING FUND	DEBT SERVICE FUND	COMBINED FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from interest	\$ 1,976,403	104,713	\$ 2,081,116
Cash received from local revenues	6,156	-	6,156
Cash received from property taxes		5,626,491	5,626,491
Cash paid for capital outlays and expenditures	(29,685,750)	-	(29,685,750)
Cash bond debt reduction		(53,230,000)	(53,230,000)
Cash paid for bond interest		(5,133,569)	(5,133,569)
Cash paid for other services and expenses	-	(12,829)	(12,829)
NET CASH PROVIDED (USED) BY OPERATING	(27,703,191)	(52,645,194)	(80,348,385)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash received from issuance of bonds	6,913,156	53,243,078	60,156,234
NET CASH FLOWS FROM FINANCING ACTIVITIES	6,913,156	53,243,078	60,156,234
NET INCREASE (DECREASE) IN CASH	(20,790,035)	597,884	(20,192,151)
CASH AT BEGINNING OF YEAR	59,745,103	3,648,198	63,393,301
CASH AT END OF YEAR	\$ 38,955,068	\$ 4,246,082	\$ 43,201,150

See accompanying notes and accountant's report.

KERN COMMUNITY COLLEGE DISTRICT
SAFETY, REPAIR AND IMPROVEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2006

NOTE 1 GENERAL INFORMATION

The Kern Community College District (District) provides higher education in the Counties of Kern, Tulare, San Bernardino, Inyo, and Mono in the State of California. The District consists of three community colleges located in Bakersfield, Porterville, and Ridgecrest, and has several outreach centers in outlying areas.

Safety, Repair and Improvement District is a facilities and equipment bond measure for the District adopted by the Board of Trustees and passed by voters on November 5, 2002. The District was authorized by Safety, Repair and Improvement District to issue \$180 million of general obligation bonds. The District has determined to issue the bonds in three series. On March 7, 2003, the first series was issued in the amount of \$75,191,548. These bonds are financed over 25 years with principal and interest payments due each November 1 and March 1 beginning November 1, 2006.

The Board of Supervisors is empowered and is obligated to levy property taxes, without limitation as to rate or amount (except for certain personal property which is taxable at limited rates), for payment of principal and maturity value of and interest on the bonds.

The District has established a separate capital project fund and debt service fund to account for the activities of the Safety, Repair and Improvement District bonds.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America. The accompanying financial statements include only the Safety, Repair and Improvement District (a capital project fund) of the District and the debt service fund.

MEASURE FOCUS AND BASIS OF ACCOUNTING

The District accounts for financial transactions in accordance with policies and procedures of the California Community Colleges Budget and Accounting Manual, 2003 edition. This manual, according to Section 84030 of the State of California Education Code, is to be followed by all California Community College districts.

(Continued on following page)

KERN COMMUNITY COLLEGE DISTRICT
SAFETY, REPAIR AND IMPROVEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2006

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES
(Continued)

MEASURE FOCUS AND BASIS OF ACCOUNTING (Continued)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Safety, Repair and Improvement District is a governmental fund type. Government fund types are presented using the flow of current financial resources measurement focus. With this measurement focus, operating statements present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets and unreserved fund balance as a measure of available spendable resources.

The governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable" and "available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible with the current period or soon enough thereafter to pay liabilities of the current period. A one-year availability period is used for revenue recognition. Expenditures are recorded when the related fund liability is incurred.

CASH AND CASH EQUIVALENTS

Funds invested in the county treasurer's investment pool are considered cash equivalents. GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, provides that amounts held in external investment pools be reported at fair value. However, cash in the county treasury is recorded at the value of the pool shares held, which approximates the fair value of the underlying cash and investments of the pool.

FUND BALANCE

The fund balance represents amounts reserved for expenditure on Safety, Repair and Improvement District approved projects.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(Continued on following page)

KERN COMMUNITY COLLEGE DISTRICT
SAFETY, REPAIR AND IMPROVEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2006

NOTE 3 CASH

As provided for by Education Code, Section 41001, a significant portion of the District's cash balances of most funds is required to be deposited with the County Treasurer for the purpose of increasing interest earned through County investment activities.

The County is authorized by California Government Code Section 53468 et seq to deposit cash and invest excess funds. While The District is able to determine the value of its deposits with the County as of June 30, 2006, the County is unable to determine the carrying amount and bank balances of the District's total deposits with the County as of June 30, 2006, or under which categories the bank balances and/or investments apply. In addition, the District is unable to determine whether the County has invested directly or indirectly in any derivative instruments.

Copies of the Kern County's audited financial statements can be obtained from the Kern County Auditor Controller's Office, 1115 Truxtun Avenue, Bakersfield, California, 93301.

The pooled treasury has regulatory oversight from the Kern County Treasury Oversight Committee in accordance with California Government Code requirements.

The California Government Code requires California banks and savings and loan associations to secure the District's deposits by pledging government securities as collateral. The market value of pledged securities must equal 110 percent of an entity's deposits. California law also allows financial institutions to secure an entity's deposits by pledging first trust deed mortgage notes having a value of 150 percent of an entity's total deposits.

NOTE 4 COMMITMENTS AND CONTINGENCIES

As part of tax laws surrounding tax-exempt bonds, investment earnings, with certain adjustments, on unexpended bond proceeds are limited to the interest rate paid on the bond debt. Arbitrage (i.e. excess investment earnings) is required to be rebated to the federal government every five years for as long as the bonds are outstanding. At June 30, 2006, no arbitrage liability was deemed necessary.

The Safety, Repair and Improvement District has commitments in the form of construction contracts. As of June 30, 2006, the remaining unspent portion of these contractual commitments is approximately \$5,216,707 as follows:

(Continued on following page)

KERN COMMUNITY COLLEGE DISTRICT
SAFETY, REPAIR AND IMPROVEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2006

NOTE 4 COMMITMENTS AND CONTINGENCIES
(continued)

Bakersfield College Applied Science and Technology Modernization	\$ 666,000
Bakersfield College Planetarium Modernization	24,745
Bakersfield College Southwest Center Modernization	1,161,735
Cerro Coso Community College Fine Arts Modernization	332,696
Cerro Coso Community College Administration Building Asbestos Abatement	33,000
Porterville College Child Development Center Relocatables	1,252,850
Porterville College Library Expansion	744,322
Porterville College Science Modernization	489,893
Porterville College Wellness Center Modernization	<u>511,466</u>
	<u>\$5,216,707</u>

NOTE 5 BONDS ISSUED AND OUTSTANDING

On March 7, 2006, the Kern Community College Safety, Repair and Improvement District (Improvement District) of the Kern Community College District issued bonds in the principal amount of \$75,191,548 to be used for the purpose of financing college facilities. The bonds were issued in two types: Current Interest Bonds in the sum of \$72,690,000 and Capital Appreciation Bonds in the sum of \$2,501,548.

The Current Interest Bonds accrue interest at rates ranging from 2.00% to 4.60% with the interest payable semiannually on May 1 and November 1 of each year commencing November 1, 2003 and a maturity date of November 1, 2013.

The Capital Appreciation Bonds accrue interest at rates ranging from 5.38% to 5.40% payable on their dates of maturity. Said maturities begin on November 1, 2007 and end on March 1, 2028.

Both of these bonds represent a general obligation of the Improvement District. The payment of principal and interest is to be funded by property taxes assessed on real property within the Improvement District. The following table reflects the debt service schedule for both bonds.

Year Ended June 30,	Principal	Interest	Total
2005	\$ -	\$ 3,517,455	\$ 3,517,455
2005	1,860,000	3,139,215	4,999,215
2006	2,095,000	3,099,665	5,194,665
2007	2,345,000	3,055,265	5,400,265
2008	2,610,000	3,005,715	5,615,715
2009-2013	9,990,000	13,831,825	23,821,825
2014-2018	9,200,000	11,835,734	21,035,734
2019-2023	18,475,000	8,740,737	27,215,737
2024-2028	26,115,000	3,559,474	29,674,474
	<u>\$ 72,690,000</u>	<u>\$ 53,785,085</u>	<u>\$ 126,475,085</u>

KERN COMMUNITY COLLEGE DISTRICT
SAFETY, REPAIR AND IMPROVEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2006

NOTE 6 BONDS ISSUED AND OUTSTANDING

The 2005 General Obligation Improvement Bonds were issued to refund the Improvement District. The District completed the refunding November 2, 2005, to reduce its debt service payments over the next 12 years by \$775,000 and obtain an economic gain of \$423,194. The District recognized a financial statement loss of \$1,739,101 on the refunding and it is being amortized over the life of the new debt.

Year Ended June, 30	Bond Principal	Bond Refunding	Total
2007	\$ 2,345,000	\$ 140,000	\$ 2,485,000
2008	2,610,000	360,000	2,970,000
2009	2,890,000	400,000	3,290,000
2010	1,300,000	1,960,000	3,260,000
2011	1,610,000	2,060,000	3,670,000
2012-2016	6,845,000	7,985,132	14,830,132
2017-2021		32,595,000	32,595,000
2022-2026		8,525,000	8,525,000
2027-2031	2,501,548		2,501,548
2032-2036			-
	<u>\$ 20,101,548</u>	<u>\$ 54,025,132</u>	<u>\$ 74,126,680</u>

Year Ended June, 30	Bond Interest	Bond Refunding
2007	\$ 609,630	\$ 2,313,450
2008	560,080	2,305,500
2009	476,180	2,292,650
2010	385,880	2,251,350
2011	329,230	2,175,850
2012-2016	457,450	18,846,180
2017-2021		6,354,688
2022-2026		205,625
2027-2031	10,488,452	
2032-2036		
	<u>\$ 13,306,902</u>	<u>\$ 36,745,293</u>

KERN COMMUNITY COLLEGE DISTRICT
 SAFETY, REPAIR AND IMPROVEMENT DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2006

NOTE 6 BONDS ISSUED AND OUTSTANDING
 (continued)

	Premium		Discount
	<u>Bond</u>	<u>Bond Refunding</u>	<u>Bond Refunding</u>
6/30/2007	\$ 78,195.84	\$ 541,411.19	\$ (108,693.81)
6/30/2008	78,195.84	541,411.19	(108,693.81)
6/30/2009	78,195.84	541,411.19	(108,693.81)
6/30/2010	78,195.84	541,411.19	(108,693.81)
6/30/2011	78,195.84	541,411.19	(108,693.81)
6/30/2012	78,195.84	541,411.19	(108,693.81)
6/30/2013	78,195.84	541,411.19	(108,693.81)
6/30/2014	78,195.84	541,411.19	(108,693.81)
6/30/2015	78,195.84	541,411.19	(108,693.81)
6/30/2016	78,195.84	541,411.19	(108,693.81)
6/30/2017	78,195.84	541,411.19	(108,693.81)
6/30/2018	78,195.84	541,411.19	(108,693.81)
6/30/2019	78,195.84	541,411.19	(108,693.81)
6/30/2020	78,195.84	541,411.19	(108,693.81)
6/30/2021	78,195.84	541,411.19	(108,693.81)
6/30/2022	78,195.84	180,470.40	(36,231.27)
6/30/2023	78,195.84		
6/30/2024	78,195.84		
6/30/2025	78,195.84		
6/30/2026	78,195.84		
6/30/2027	78,195.84		
6/30/2028	78,195.54		
6/30/2029			
	<u>\$ 1,720,308.18</u>	<u>\$ 8,301,638.25</u>	<u>\$ (1,666,638.42)</u>

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Trustees
Kern Community College District
Bakersfield, California

I have audited the financial statements of the Safety, Repair and Improvement District of Kern Community College District as of and for the year ended June 30, 2006, and have issued my report thereon dated June 22, 2007. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

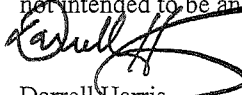
Compliance

As part of obtaining reasonable assurance about whether the financial statements of the Safety, Repair and Improvement District of Kern Community College District are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, of which noncompliance could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Safety, Repair and Improvement District of Kern Community College District's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matter involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of the Citizens' Oversight Committee, Board of Trustees, management, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.


Darrell Harris
Certified Public Accountant
June 22, 2007

Board of Trustees
Kern Community College District
Bakersfield, California

Audit Objective, Scope and Methodology

This performance audit of the Safety, Repair and Improvement District is required under Proposition 39 (Prop 39), passed by California voters in the November 7, 2000 general election, which amended the California Constitution. Provisions of Prop 39 require an annual, independent performance audit to ensure that the proceeds from the sale of school facilities bonds have been expended on specified projects, and not for teacher and administrator salaries and other school operating expenses. On November 5, 2002, the voters of Kern County approved Measure G, a facilities and equipment bond measure for the Kern Community College District (the District). Based on the requirement of Prop 39, I identified the following objectives:

Identify all school facility projects authorized under Prop 39 and approved by the passing of Safety, Repair and Improvement District to determine bond funds were expended only for these authorized projects.

Review the administration of the Safety, Repair and Improvement District, including the development and maintenance of internal controls and procedures to ensure compliance with both Prop 39 and Safety, Repair and Improvement District provisions.

During the period June 18, 2007 through June 22, 2007, I conducted my fieldwork for the audit of the basic financial statements of the District. The scope of the audit encompassed the District's Safety, Repair and Improvement District established within the financial reporting system of the District.

To achieve the performance audit objectives, I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to performance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

The following audit procedures were performed:

Review of Prop 39 provisions, Article 13A, Section 1(b)(3) of the California Constitution, Safety, Repair and Improvement District bond literature and any other documents deemed necessary.

Interview District staff and document the internal controls and procedures established for the administration of Safety, Repair and Improvement Districts. Review a sample of vendor invoices paid with Safety, Repair and Improvement Districts to ensure expenditures were properly authorized and processed according to established internal control procedures and recorded under an approved project.

Findings and Recommendations

My audit disclosed no instances that I determined were instances of noncompliance with the terms of Prop 39 or Safety, Repair and Improvement District. Nothing came to my attention to indicate that the District didn't implement appropriate management controls to ensure the bond proceeds

are administered economically, efficiently and effectively. In addition, nothing came to my attention that teacher and administrative salaries were paid from Safety, Repair and Improvement District funds.

Darrell Harris
Certified Public Accountant
June 22, 2007

SUPPLEMENTAL INFORMATION



KERN COMMUNITY COLLEGE DISTRICT
SCHEDULE OF FUND EXPENSES, BUDGET TO ACTUAL
AS OF JUNE 30, 2006

BOND IMPLEMENTATION / CAPITAL OUTLAY PROJECTS	PROJECT STATUS 6/30/2006	BUDGET	ACCUMULATED EXPENDITURES TO JUNE 30, 2006	TO DATE UNSPENT FUNDS
<u>DISTRICT OPERATIONS:</u>				
DO Backend Systems Infrastructure	On going	585,000	578,234	6,766
DO Move - Weil Center Center Construction	Complete	293,614	601,656	(308,042)
DO IT Furniture	Cancel	-	162,401	(162,401)
DO Replacement UPS System Data Center	On going	80,000	55,574	24,426
DO Telephone System Replacement	On going	872,000	1,116,935	(244,935)
DO WAN-LAN Infrastructure	On going	1,313,000	670,457	642,543
DO Weil Center Backup Generator - Data Center	Complete	59,321	59,986	(665)
DO Weil Center HR Remodel	Complete	920	938	(18)
DO Weil Center Multi-purpose Room (Construction)	Complete	44,294	44,294	-
DO Weil Center PC and Related Equipment	Complete	55,552	73,000	(17,448)
DO District-wide EIR	On going	150,000	90,680	59,320
Master Planning/Training	On going	-	-	-
DO FDO	On going	7,200,000	2,476,661	4,723,339
DISTRICT OPERATIONS TOTALS		10,653,701	5,930,816	4,722,885

BOND IMPLEMENTATION / CAPITAL OUTLAY PROJECTS	PROJECT STATUS 6/30/2006	BUDGET	ACCUMULATED EXPENDITURES TO JUNE 30, 2006	TO DATE UNSPENT FUNDS
<u>BAKERSFIELD COLLEGE:</u>				
<u>Capital Outlay</u>				
BC AST Modernization	On going	1,351,000	2,535,826	(1,184,826)
BC Athletic Fields Facilities - Women's Club House	On going	1,457,518	189,905	1,267,613
BC Athletic Fields Facilities - Base/Softball Bleachers	On going	761,118	16,119	744,999
BC Autotect Modernization	Canceled	787,500	2,775	784,725
BC Campus Wide Emergency Phones	Canceled	-	43	(43)
BC Child Development Center	Canceled	100	-	100
BC Library Technology	On going	400,000	141,123	258,877
BC Planetarium Modernization	On going	300,000	1,582,245	(1,282,245)
BC Student Services Modernization	On going	6,078,254	194,911	5,883,343
DC Land Acquisition/Ph 2 Intial Buildings/HS JV	On going	19,114,800	5,734,800	13,380,000
DC Delano Science Center (Lab Bldg)	On going	2,068,000	2,554,948	(486,948)
NWC Site Acquisition/Initial Buildings	On going	31,801,709	12,968,039	18,833,670
SWC Weil Center Modernization	On going	2,159,000	3,758,713	(1,599,713)
BC Fire Hydrant	Complete	17,500	19,278	(1,778)
BC LCR Elevator Replacement	Canceled	49,512	20,362	29,150
BC Mt. Vernon Demo	On going	-	124,563	(124,563)
BC Press Box	Canceled	-	-	-
BC Re-roof/HVAC Replacement	On going	10,000	47,187	(37,187)
BC SAM Building Health Safety	On going	10,000	42,588	(32,588)
BC Soccer Fields	Complete	3600	3600	-
BC Stadium Seating	Canceled	0	20700	(20,700)
BC Student Services LRC Elevator Replacement	Canceled	144,000	400	143,600
BC Welding Lab Air Conditioner	Canceled	261,500	-	261,500
SWC Reroof	On going	-	-	-

KERN COMMUNITY COLLEGE DISTRICT
 SCHEDULE OF FUND EXPENSES, BUDGET TO ACTUAL
 AS OF JUNE 30, 2006

Master Planning				
BC Master Environmental Impact Report (EIR)	On going	168,000	512	167,488
BC HM Survey	On going	-	850	(850)
BC Master Planning	On going	-	6,558	(6,558)
BC Vertical Access Survey	Canceled	70,000	155,963	(85,963)

BAKERSFIELD COLLEGE TOTALS 67,013,111 30,122,008 36,891,103

BOND IMPLEMENTATION / CAPITAL OUTLAY PROJECTS	PROJECT STATUS	6/30/2006	ACCUMULATED TO DATE	
			BUDGET	EXPENDITURES TO JUNE 30, 2006

CERRO COSO COLLEGE:

Capital Outlay

CC Childcare Facility Expansion/Cal City Shade Struct	On going	361,442	12,677	348,765
CC ITV Sites in 7 Sierra Cities (Accord Video Bridge)	On going	700,000	383,649	316,351
CC Library	On going	1,200,000	1,078,923	121,077
CC Library Supp Improvements and Equip	Completed	-	10,563	(10,563)
CC Main Bldg Modernization	On going	4,050,000	564,224	3,485,776
CC 3rd Floor Modernization	Cancelled	-	29,836	(29,836)
CC Performing Arts/Theater Upgrade	On going	5,250,000	266,866	4,983,134
CC Photo Voltaics	On going	5,800,000	5,876,669	(76,669)
CC Science Modernization	On going	2,780,000	34,112	2,745,888
CC Well and Water Distribution	On going	250,000	10,773	239,227
CC Student Services	Cancelled	1,107,000	34,750	1,072,250
CC Vocational Art Bldg	On going	5,120,400	15,423	5,104,977

Scheduled Maintenance

CC Irrigation System	On going	200,000	54,009	145,991
CC Kern River Center	On going	50,000	49,875	125
CC Maintenance & Operations New Vehicles (New A	Complete	50,000	50,000	-
CC Spray Fireproofing Abatement, Phase 3	On going	36,691	-	36,691

Master Planning

CC Master Planning	On going	-	8,960	(8,960)
CC Survey	On going	-	516	(516)
CC Master Planning/ADA Study	On going	250,000	47,728	202,272

CERRO COSO COLLEGE TOTALS 27,205,533 8,529,553 18,675,980

KERN COMMUNITY COLLEGE DISTRICT
 SCHEDULE OF FUND EXPENSES, BUDGET TO ACTUAL
 AS OF JUNE 30, 2006

BOND IMPLEMENTATION / CAPITAL OUTLAY PROJECTS	PROJECT STATUS 6/30/2006	BUDGET	ACCUMULATED EXPENDITURES TO JUNE 30, 2006	TO DATE UNSPENT FUNDS
PORTERVILLE COLLEGE:				
Capital Outlay				
PC Allied Health Relocatables	On going	1,767,926	1,962,164	(194,238)
PC Wellness Center	On going	1,430,000	29,809	1,400,191
PC Allied Health Facilities	On going	-	35,349	(35,349)
PC Childcare Facility (temporary space)	On going	1,277,850	784,775	493,075
PC Library Expansion (includes Remodel for Efficiency)	On going	10,502,000	205,882	10,296,118
PC Science/Math Modernization	On going	2,604,000	227,392	2,376,608
Scheduled Maintenance				
PC Electrical, Mechanical, Plumbing & Repair, Phase I	On going	148,550	13,726	134,824
PC Campus Alarm System	Complete	100,000	2,136	97,864
PC Parking Lots and Roads	Ongoing	-	2,700	(2,700)
PC Chemical Storage	On going	25,600	29,448	(3,848)
PC Toxic Pool Chemical Storage	On going	66,200	-	66,200
Master Planning				
PC Asbestos Survey	On going	-	67,498	(67,498)
PC Environmental Impact Report (EIR)	On going	50,000	5,631	44,369
PC Master Planning	On going	250,000	-	250,000
PORTERVILLE COLLEGE TOTALS		18,222,126	3,366,510	14,855,616
BOND IMPLEMENTATION / CAPITAL OUTLAY PROJECTS	PROJECT STATUS 6/30/2006	BUDGET	ACCUMULATED EXPENDITURES TO JUNE 30, 2006	TO DATE UNSPENT FUNDS
EASTERN SIERRA CAMPUSES:				
ESCC Site Acquisition	Cancelled	-	(3,105)	3,105
DISTRICT TOTAL EXPENSES RECORDED		123,094,471	47,945,782	75,148,689