

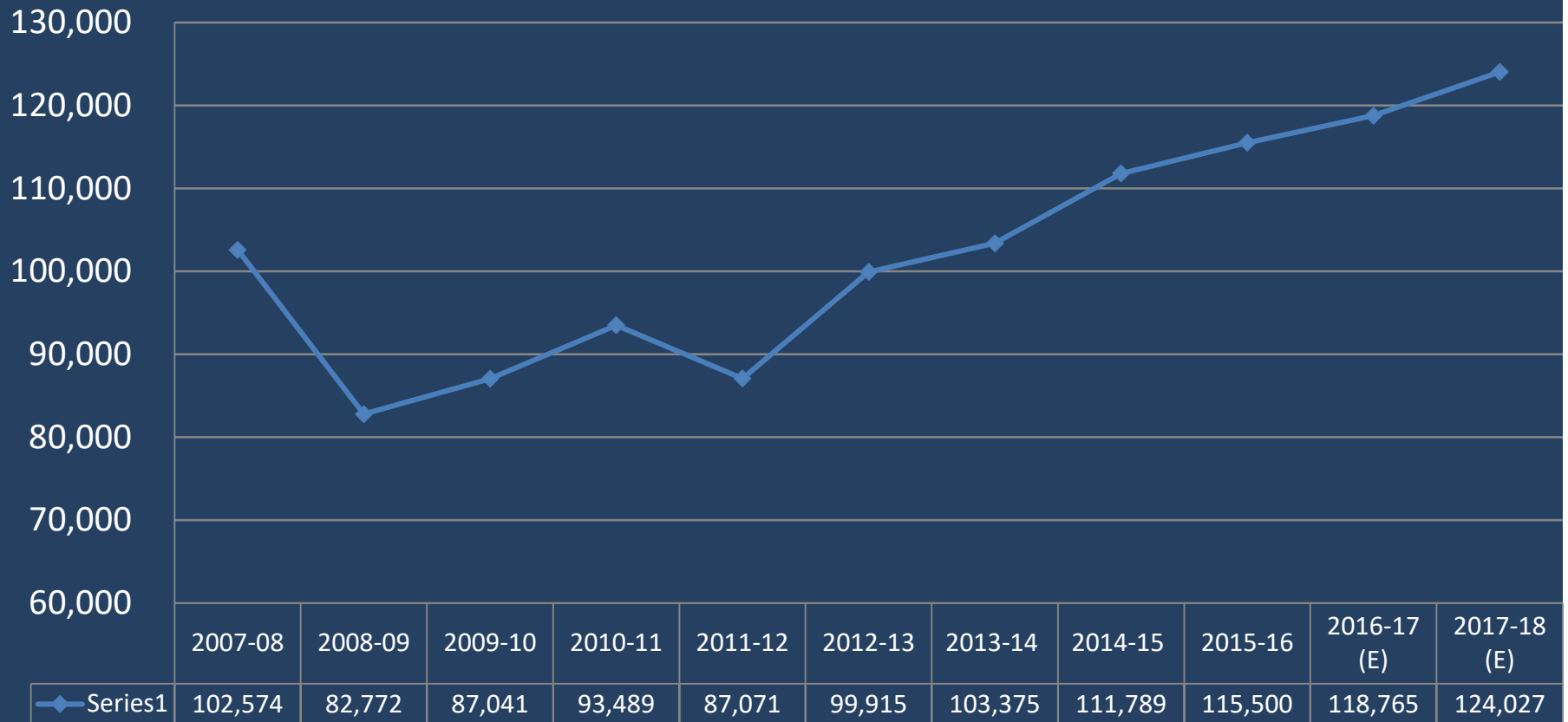
# Kern Community College District Tentative Budget 2017-2018



June 8, 2017

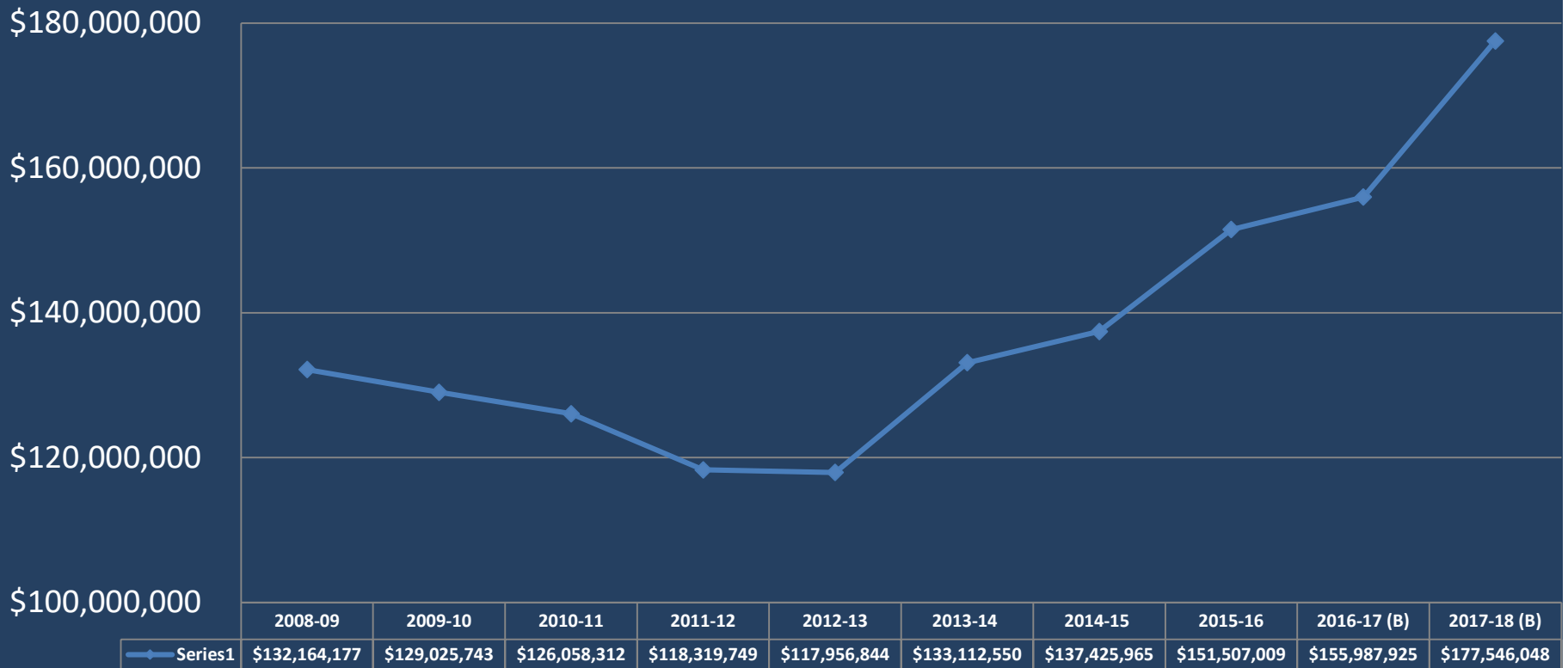
# Kern Community College District

## State General Fund Revenues & Transfers (\$ in millions)



# Kern Community College District

## Total KCCD General Fund Revenues



# Kern Community College District

Kern Community College District 2017-18 General Fund Budget Summary							
Location: District Total							
General Unrestricted (GU001 & CE)							
Description	2017-18 Tentative Budget	2016-17 Adopted Budget	Change Inc./Dec.)	Pct. Change	2016-17 Projected	Change Inc./Dec.)	Pct. Change
<b>Beginning Balance</b>	<b>45,010,772</b>	<b>47,100,393</b>	<b>(2,089,621)</b>	<b>-4.44%</b>	<b>48,908,855</b>	<b>(3,898,083)</b>	<b>-7.97%</b>
<b>Revenues</b>							
<i>Federal</i>	691,636	640,607	51,029	7.97%	640,607	51,029	7.97%
<i>State</i>	72,174,044	60,390,537	11,783,507	19.51%	64,267,744	7,906,300	12.30%
<i>Local</i>	59,918,811	64,833,112	(4,914,301)	-7.58%	64,833,112	(4,914,301)	-7.58%
<i>Other Financing Sources</i>			-	N/A		-	N/A
<b>Total Revenue</b>	<b>132,784,491</b>	<b>125,864,256</b>	<b>6,920,235</b>	<b>5.50%</b>	<b>129,741,463</b>	<b>3,043,028</b>	<b>2.35%</b>
<b>Expenditures</b>							
<i>Academic Salaries</i>	54,111,880	51,385,129	2,726,751	5.31%	53,557,769	554,111	1.03%
<i>Classified &amp; Other Non-academic Salaries</i>	26,250,083	24,711,840	1,538,243	6.22%	23,926,711	2,323,372	9.71%
<i>Employee Benefits</i>	28,669,212	25,410,731	3,258,481	12.82%	25,187,332	3,481,880	13.82%
<i>Supplies &amp; Materials</i>	2,721,537	2,675,566	45,971	1.72%	2,860,752	(139,215)	-4.87%
<i>Service/Utilities/Operating Exps.</i>	16,023,514	14,981,400	1,042,114	6.96%	15,602,633	420,881	2.70%
<i>Capital Outlay</i>	1,665,491	2,044,154	(378,663)	-18.52%	2,521,778	(856,287)	-33.96%
<i>Other Outgo</i>	6,024,850	6,083,232	(58,382)	-0.96%	6,083,232	(58,382)	-0.96%
<i>Transfers Out</i>	772,281	839,225	(66,944)	-7.98%	3,899,339	(3,127,058)	-80.19%
<b>Total Expenditures and Other Outgo</b>	<b>136,238,848</b>	<b>128,131,277</b>	<b>8,107,571</b>	<b>6.33%</b>	<b>133,639,546</b>	<b>2,599,302</b>	<b>1.95%</b>
<b>Ending Balance (Reserves)</b>	<b>41,556,415</b>	<b>44,833,372</b>	<b>(3,276,957)</b>	<b>-7.31%</b>	<b>45,010,772</b>	<b>(3,454,357)</b>	<b>-7.67%</b>
<b>Projected Change in Fund Balance (Reserves)</b>	<b>(3,454,357)</b>	<b>(2,267,021)</b>	<b>(1,187,336)</b>	<b>52.37%</b>	<b>(3,898,083)</b>	<b>443,726</b>	<b>-11.38%</b>

# Kern Community College District

<b>Kern Community College District 2017-18 General Fund Budget Summary</b>				
<b>Location: District Total</b>				
<b>General Restricted Categoricals &amp; Grants (RP)</b>				
<b>Description</b>	<b>2017-18 Tentative Budget</b>	<b>2016-17 Adopted Budget</b>	<b>Change Inc./(Dec.)</b>	<b>Pct. Change</b>
<b>Beginning Balance</b>	<b>4,965,457</b>	<b>2,270,815</b>	<b>2,694,642</b>	<b>118.66%</b>
<b>Revenues</b>				
<i>Federal</i>	3,270,001	2,881,227	388,774	<b>13.49%</b>
<i>State</i>	37,752,923	24,009,774	13,743,149	<b>57.24%</b>
<i>Local</i>	3,738,633	2,808,669	929,964	<b>33.11%</b>
<i>Other Financing Sources</i>	-	424,000	(424,000)	<b>N/A</b>
<b>Total Revenue</b>	<b>44,761,557</b>	<b>30,123,670</b>	<b>14,637,887</b>	<b>48.59%</b>
<b>Expenditures</b>				
<i>Academic Salaries</i>	5,886,983	4,296,564	1,590,419	<b>37.02%</b>
<i>Classified &amp; Other Non-Academic Salaries</i>	14,946,189	10,703,856	4,242,333	<b>39.63%</b>
<i>Employee Benefits</i>	6,272,808	4,844,313	1,428,495	<b>29.49%</b>
<i>Supplies &amp; Materials</i>	2,227,470	1,642,043	585,427	<b>35.65%</b>
<i>Service/Utilities/Operating Expenses</i>	15,337,624	6,403,348	8,934,276	<b>139.53%</b>
<i>Capital Outlay</i>	3,450,887	2,874,467	576,420	<b>20.05%</b>
<i>Other Outgo</i>	1,557,104	1,571,246	(14,142)	<b>-0.90%</b>
<i>Transfers Out</i>		-	-	<b>N/A</b>
<b>Total Expenditures and Other Outgo</b>	<b>49,679,065</b>	<b>32,335,837</b>	<b>17,343,228</b>	<b>53.63%</b>
<b>Ending Balance (Reserves)</b>	<b>47,950</b>	<b>58,648</b>	<b>(10,699)</b>	<b>-18.24%</b>
<b>Projected Change in Fund Balance (Reserves)</b>	<b>(4,917,507)</b>	<b>(2,212,167)</b>	<b>(2,705,340)</b>	<b>122.29%</b>

# Kern Community College District

Projected Unrestricted Ending Fund Balance  
\$41.5 million or 30.50%

- Unallocated District Wide = \$28.0 million
- Colleges = \$13.5 million

# Kern Community College District

## 2017-18 General Fund – Unrestricted Fund Balances

<b>Unrestricted Reserve Analysis</b>	<b>Beg Balance</b>	<b>End Balance</b>	<b>Net Change</b>
<b>Bakersfield College</b>	6,153,678	4,435,032	(1,718,646)
<b>Cerro Coso Community College</b>	3,919,138	3,425,188	(493,950)
<b>Porterville College</b>	6,348,338	5,668,317	(680,021)
<b>Total College</b>	<b>\$ 16,421,154</b>	<b>\$ 13,528,537</b>	<b>(2,892,617)</b>
<b>District wide</b>	<b>28,589,618</b>	<b>28,027,878</b>	<b>(561,740)</b>
<b>Total Unrestricted</b>	<b>\$ 45,010,772</b>	<b>\$ 41,556,415</b>	<b>(3,454,357)</b>
<b>GU001</b>	\$ 44,107,383	\$ 40,661,966	(3,445,417)
<b>Contract and Community Ed</b>	903,389	894,449	(8,940)
<b>Total Unrestricted</b>	<b>\$ 45,010,772</b>	<b>\$ 41,556,415</b>	<b>(3,454,357)</b>

# Kern Community College District

## Compliance Tests

- General Unrestricted Fund Salaries and Benefits
  - > Goal less than 80%; Projected 2017-18 = 80.1%
- Goal 15% Unallocated District wide Reserve
  - > Projected 2017-18 = 20.57%



# Kern Community College District

## Compliance Tests

- Projected 50% Law Calculation 51.69%
- Projected Fall 2017 Full Time Faculty 416.00  
Less FTFO (FON PLUS 2) - 435.80  
Over/Under FTFO 2017 - 19.80  
Active Recruitments for Fall:  
Cerro Coso: 1  
Bakersfield: 19 (12 in final phase –  
reference checks)

# Kern Community College District

## Potential Threats to KCCD Budget Assumptions

- Legislature reduces base funding augmentation